

**Minutes**  
**Meeting of the Board of Directors**  
**Louisiana Insurance Guaranty Association**

**March 25, 2021**

The quarterly meeting of the LIGA Board of Directors was held on March 25, 2021 at 10:00 a.m. at the Louisiana District Attorneys Association, located at 2525 Quail Drive, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)  
Markham McKnight (Treasurer)  
Stephen C. Schrempp (Secretary)  
Noel Bunol  
John Hawie  
Denis Husers

The Gray Insurance Company  
Appointee of the Commissioner of Insurance  
Appointee of the President of the Senate  
Gulf States Insurance Company, LAFAC Representative  
Louisiana Workers' Compensation Corporation  
Appointee of the Commissioner of Insurance

Others Present:

Lacey Anderson  
Diedre Arceneaux  
Blair Caruso  
Andrew DeGraw  
Edward Dittmar  
Caroline Fletcher  
Stephanie Laborde  
Mac Twiner  
John Wells

Administrative Assistant, LIGA  
Claims Manager, LIGA  
CPA, Postlethwaite & Netterville  
Reporter, *The Surplus Lines Reporter*  
LIGA Investment Advisor, Wells Fargo Advisors, LLC  
Rep. of Insurance Commissioner, Department of Insurance  
LIGA General Counsel, Milling Benson Woodward, LLP  
Environmental Examiner, LIGA  
Executive Director, LIGA

Members absent from meeting:

Cindy Betz  
Cullen Clark  
Jennifer Wise

State Farm Insurance Companies  
Appointee of the Speaker of the House  
Zurich Insurance Company

*Call to Order*

Chairman Gray called the meeting to order at 10:27 a.m.

*Quorum*

Mr. Gray confirmed that a quorum was present.

*Approval of the Minutes of the December 3, 2020, Meeting of the Board of Directors*

A motion was made by Mr. Bunol and seconded by Mr. McKnight to accept the Minutes of the December 3, 2020, Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken, and the motion carried.

***Report on Operations***  
***Executive Director, John Wells***

Mr. Wells summarized his written report to the Board. He updated the Board on the current situation with the new insolvency, Bedivere Insurance Company.

***Report on Claims and Litigation***  
***Claims Manager, Deidre Arceneaux***

Mrs. Arceneaux summarized her written report to the Board.

***Report of General Counsel***  
***General Counsel, Stephanie Laborde***

Mrs. Laborde summarized her written report to the Board.

***Report of Insurance Commissioner's Office***

No report from Insurance Commissioner's Office.

(Mr. Gray exits the meeting)

***Committee Reports and Recommendations, if necessary***

Mr. Wells stated the Audit committee was the only one to have met since the last Board meeting and, as that meeting was held just prior to the current meeting, everyone present was in attendance. Thus, no update was needed.

***Executive Session***

A motion was made by Mr. Hawie and seconded by Mr. Bunol to go into Executive Session. Objections were called for. There being none, a vote was taken, and the motion carried.

**\*Executive Session\***  
**10:35 a.m.-10:46 am.**

***Old Business***

Mr. McKnight called for any old business, hearing none, he called for any new business.

***New Business***

Hearing no other new business, Mr. McKnight then entertained a motion for adjournment.

***Adjournment***

A motion was made by Mr. Hawie and seconded by Mr. Bunol to adjourn the meeting. Objections were called for. There being none, a vote was taken, and the motion carried.

The meeting was adjourned at 10:48 a.m.

**APPROVED:**

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held June 24, 2021.



Stephen C. Schrempp, Secretary



Michael T. Gray, Chairman

*These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording and notes taken during the Board meeting.*