MARCH 30, 2021





LOUISIANA INSURANCE GUARANTY ASSOCIATION

CONTENTS

- 1 Letter to Commissioner
- 2 General Counsel's Report
- 4 Independent Auditors' Report
- 11 Claims Pending per Year Chart
- 11 Reserves per Year Chart
- 11 Losses Paid per Year Chart
- 11 2020 Total Expenditures Chart
- 12 2020 Claims Activity
- 14 Report on All Time Payments by Insolvency

BOARD OF DIRECTORS

AS OF DECEMBER 31, 2020

Chairman MICHAEL T. GRAY The Gray Insurance Company

Secretary
STEPHEN C. SCHREMPP
Appointee of the President of the Senate

Treasurer JOHN HAWIE Louisiana Workers' Compensation Corporation

CINDY BETZ State Farm Insurance Companies

NOEL J. BUNOL, IV Gulf States Insurance Company

CULLEN M. CLARK Appointee of the Speaker of the House

DENIS HUSERS Appointee of the Commissioner of Insurance

MARKHAM R. McKNIGHT Appointee of the Commissioner of Insurance

JENNIFER WISE Zurich North America

OUR MISSION

TO PAY COVERED CLAIMS OF INSOLVENT PROPERTY AND CASUALTY INSURANCE COMPANIES IN A PROMPT, COURTEOUS AND CARING MANNER AT A FAIR AND EQUITABLE COST, AND TO ALSO AID THE INSURANCE DEPARTMENT IN THE DETECTION AND PREVENTION OF INSURER INSOLVENCIES. LIGA STAFF AS OF DECEMBER 31, 2020

JOHN C. WELLS Executive Director

LACEY ANDERSON Administrative Assistant

CHANTELLE MILLER Accounting Clerk

DANA TIRCUIT Claims Technician

KRYSTAL WILLIAMSON Claims Technician

BRIGITTE KLEINPETER Administrative Assistant **DEIDRE ARCENEAUX** Claims Manager

BRYAN JOHNSON Claims Examiner

LEAH WEBER Claims Examiner

MALCOLM TWINER Claims Examiner

JAY MAYFIELD Claims Examiner

WANDA POCHE Claims Examiner



March 30, 2021

Honorable James J. Donelon Commissioner of Insurance State of Louisiana P.O. Box 94214 Baton Rouge, Louisiana 70804-9214

RE: 2020 Annual Report of LIGA

Dear Commissioner:

Pursuant to La. R.S. 22:2064, we are pleased to submit to you LIGA's 2020 Annual Report. Please allow me to highlight a few of LIGA's activities during the year.

- LIGA experienced lower claim payouts in 2020 due to the Covid-19 pandemic. Workers compensation claimants were less inclined to schedule appointments and procedures while many medical providers limited non-emergency care. LIGA also witnessed a slower litigation cycle in 2020 with fewer trials and fewer settlements.
- LIGA received three new insolvencies in 2020. Gateway Insurance Company and American Service Insurance Company were liquidated on 6/10/2020 and 8/11/2020, respectively, by the Circuit Court of Cook County, Illinois. Gateway and American Service primarily underwrote commercial automobile insurance for taxis, medical transports, and other livery-type risks. LIGA has received 300 claims from these carriers. ACCC Insurance Company was also placed into liquidation by the Texas courts on December 14, 2020. While ACCC was licensed in Louisiana, there were no active Louisiana policies at liquidation.
- In addition to the claims from the new insolvencies, LIGA received 100 new lawsuits in 2020. These petitions primarily cited asbestos exposure from insurers placed into liquidation between 1989 and 2000.
- The liquidation proceedings for Pinnacle Insurance Company (GA) which began in 1999 ended on 7/1/2020. LIGA received a \$629,445 distribution which equates to a 74.5% reimbursement rate.
- For the sixteenth straight year, LIGA was able to fund claims without assessing its member insurers!

LIGA is proud of its service to the public and to the industry. We stand ready to assist policyholders and claimants when called upon. The Association would like to express its appreciation to the Department and the Legislature for their continued support of our mission. Enclosed herein is our 2020 Report on Insolvent Companies, 2020 Company Claims Activity, 2020 Report of LIGA's General Counsel, and our Annual Financial Audit for 2020 prepared by Postlethwaite & Netterville.

1

Respectfully submitted,

L. Alt

John C. Wells Executive Director



March 30, 2021

REPORT OF GENERAL COUNSEL January 1, 2020 – December 31, 2020

1. 2020 LEGISLATION

The 2020 Regular Legislative Session was cut short by the COVID-19 lockdown orders, resulting in two Special Sessions to address the Legislature's priorities related to budgetary matters and tort reform. During the Regular Session, there were two Bills to amend the LIGA Law, one of which was enacted and the other of which was withdrawn.

House Bill 131 (Act No. 287, effective July 1, 2020): This Bill was part of the Insurance Commissioner's legislative package. In 2019, the U.S. 9th Circuit Court of Appeals decided the case of *California Insurance Guarantee Association v. Alex M. Azar, II, et al.*, 17-5626 (USCA 9 Cir. 10/10/19). Medicare, as a "secondary payer," was seeking reimbursement from CIGA for workers' compensation benefits CIGA was administering due to the insolvency of an insurer. CIGA maintained that it was not the beneficiary's "primary payer," which is typically private insurance, as it is not an insurer and further that the CIGA law prohibited CIGA from reimbursing state and federal government agencies. The 9th Circuit held that CIGA is not a "primary plan", but is an insolvency insurer of last resort. While we believe the same outcome should have been the result under existing LIGA Law, this Bill amended the LIGA Law to add the language in the CIGA Law that was cited by the Court but was not currently in the LIGA Law, as additional protection to LIGA's resources.

House Bill 818 (withdrawn): This Bill would have amended the net worth exclusion from the definition of a "covered claim" in the LIGA Law, and was withdrawn.

The other Bills of general interest to LIGA enacted by the Legislature are discussed in greater detail in my 2020 Legislative Report to the Board dated June 25, 2020.

2. REVISIONS TO THE PLAN OF OPERATION AND POLICIES AND PROCEDURES MANUAL

No revisions to LIGA's Plan of Operation or Policies and Procedures Manual were made in 2020.

3. IMPORTANT CASES

We continue to build on the favorable decisions we have obtained in prior cases to build a body of case law interpreting the newer provisions of LIGA Law in accordance with the intent and purpose of LIGA.

4. MISCELLANEOUS

In late 2020, we conducted a Defense Counsel Seminar to train newly qualified defense counsel who will be handling cases arising from the sister insolvencies of Gateway Insurance Company and American Service Insurance Company, Inc.

New Orleans • 909 Poydras Street, Suite 2300 • New Orleans, Louisiana 70112 • (504) 569-7000 • Fax (504) 569-7001 *Baton Rouge* • 445 North Boulevard, Suite 200 • Baton Rouge, Louisiana 70802 • (225) 291-7300 • Fax (225) 291-4524 *Lafayette* • 101 La Rue France, Suite 200 • Lafayette, Louisiana 70508 • (337) 232-3929 • Fax (337) 233-4957 *North Shore* • 68031 Capital Trace Row • Mandeville, Louisiana 70471 • (985) 871-3924 • Fax (985) 871-6957

MILLING BENSON WOODWARD L.L.P.

March 30, 2021 Page 2

These are the first two significant insolvencies since the 2017 and 2018 changes to the credit portion of the LIGA Law. We reviewed those changes, and the interpretation of those changes, in detail with counsel, who will be charged with applying the 2018 and 2020 versions of the LIGA Law for the first time to these cases, which will require the courts to interpret de novo the complicated meaning of those overlapping, and to some extent inconsistent, changes. We provided counsel with the appropriate arguments to guide the courts toward the interpretations thereof that we believe are most consistent with legislative intent and LIGA's purpose.

It was my great honor and privilege to serve LIGA as its General Counsel again in 2020. Please let me know if you would like any additional information regarding any of these issues, or any other matter of concern to you.

> Kindest regards. Sincerely,

Atephanie B. Laborde Stephanie B. Laborde

SBL/kd



A Professional Accounting Corporation

Independent Auditors' Report

Members and Directors Louisiana Insurance Guaranty Association Baton Rouge, Louisiana

We have audited the accompanying financial statements of Louisiana Insurance Guaranty Association (the Association), which comprise the statements of financial position arising from cash transactions as of December 31, 2020 and 2019, the related statements of activities arising from cash transactions for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements. Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility. Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion. In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Louisiana Insurance Guaranty Association, as of December 31, 2020 and 2019, and its activities arising from cash transactions during the years then ended in accordance with the cash basis of accounting described in Note 1.



Emphasis of Matter—Basis of Accounting. We draw attention to Note 1 of the financial statements, which describes the Association's basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Postlethwaite & Netterille

Baton Rouge, Louisiana March 9, 2021

Statements of Financial Position Arising from Cash Transactions

December 31, 2020 and 2019

Assets	2020	2019
Cash	\$ 722,918	\$ —
Investments, at cost	147,088,480	146,301,870
	\$ 147,811,398	\$ 146,301,870
Liabilities and Net Assets		
Outstanding checks in excess of bank balances	\$ —	\$ 112,633
Net assets — without donor restrictions	147,811,398	146,189,237
	\$ 147,811,398	\$ 146,301,870

The accompanying notes are an integral part of these statements.

Statements of Activities Arising from Cash Transactions

December 31, 2020 and 2019

Receipts	2020	2019
Distributions from liquidators	\$ 7,429,391	\$ 5,563,941
Interest income	2,861,782	2,541,018
Net loss on disposition of investments	(91,357)	(161,458)
Restitution	165	618
	10,199,981	7,944,119
Disbursements		
Program Services		
Claims paid	4,793,517	5,985,990
Legal fees and expenses	1,682,542	2,008,569
Claims handling costs	198,575	235,424
Professional and bank fees	74,302	37,267
Staff salaries, taxes, and benefits	1,007,259	968,962
Administrative expenses and other	531,654	511,074
Supporting Services		
Travel, meetings, and seminars	5,286	26,567
Staff salaries, taxes, and benefits	177,752	170,993
Administrative expenses and other	106,933	96,766
	8,577,820	10,041,612
Excess of Receipts Over (Under) Disbursements	1,622,161	(2,097,493)
Net assets — beginning of the year	146,189,237	148,286,730
Net assets — end of the year	\$ 147,811,398	\$ 146,189,237

The accompanying notes are an integral part of these statements.

Notes to Financial Statements

1. Significant Accounting Policies

Organization

The Louisiana Insurance Guaranty Association (the Association) is an organization created by the Louisiana Insurance Guaranty Act to pay for the claims against insolvent member insurance companies. Funds are provided for the payment of the claims by the assessment of the remaining member insurance companies. All admitted insurance companies doing business in Louisiana are required to be members of the Association (excluding the following lines of business: life, health and accident, title, disability, mortgage guaranty, and ocean marine insurance, as well as all types of reinsurance).

The Association's day-to-day operations and management are performed by the Association's staff under the direction of the Board of Directors. The Association may also contract with outside staffing services, claims service providers, and other professionals to carry out these functions.

Accounting Method

The Association's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, revenue and related assets are recognized when received, and expenses and related liabilities are recognized when paid. Accordingly, no liabilities are recorded for future payments for return of unearned premiums, loss claims and related expenses, or return of early access distributions received. As discussed in Note 6, the Association regularly estimates amounts for such liabilities.

Equipment and Facilities

The Association recognizes equipment and facilities as cash disbursements when incurred. These items are not capitalized and depreciated under the Association's cash basis of accounting.

Income Taxes

The Association is exempt from income taxes under Internal Revenue Code Section 501(c)(6); therefore, no provision for income taxes has been made.

2. Net Assets

Net assets represent funds collected from member insurance companies, distributions from liquidators, interest income, and other receipts in excess of funds disbursed to pay claims and expenses of the Association. All assets are considered restricted under the Act which created the Association. Excess funds are to be used for the payment of claims, return of unearned premiums and reimbursement of expenses incurred for the insolvent member insurance companies (See Note 6) and return of early access distributions to liquidators (See Note 5). The Association has no donors and accordingly none of the Association's net assets are subject to donor restrictions.

3. Investments

The Association's investments are recorded at cost and consisted of the following at December 31, 2020 and 2019:

	Cost	2020 Estimated Fair Value	Cost	2019 Estimated Fair Value
Short-term repur- chase agreements	\$ 1,588,162	\$ 1,588,162	\$ 2,064,946	\$ 2,064,946
Money market accounts invested in U.S. Treasury obligations	2,176,835	2,176,835	3,458,607	3,458,607
U.S. Treasury notes and bonds	75,372,056	78,413,071	88,235,571	89,268,343
U.S. Government Agency obligations	45,140,160	46,438,589	31,845,160	32,367,852
Corporate Bonds	22,811,267	24,833,475	20,697,586	21,536,796
	\$ 147,088,480	\$ 153,450,132	\$ 146,301,870	\$ 148,696,544

The Association's policy is to purchase securities issued by the U.S. Treasury, obligations issued or guaranteed by the U.S. Government and its Agencies and up to 20% of the investment portfolio can be invested in highly rated corporate bonds. The Association enters into short-term repurchase agreements with financial institutions whereby the Association purchases U.S. Government securities with an agreement to resell the securities to the financial institution at cost. The Association also deposits funds in money market accounts invested in U.S. Treasury obligations and corporate bonds.

The Association purchases securities at premiums or discounts from the contractual maturity amount of the security. Pursuant to the cash basis of accounting, these premiums and discounts are not amortized over the holding period of the security. Instead, investments are stated at original cost and any premiums or discounts are reported as gains or losses upon maturity or sale of the respective security. Accordingly, interest income represents the contractual interest payments received under the investment securities.

The cost and estimated fair value of investments at December 31, 2020, by contractual maturity, are shown below. Expected maturities may differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

	Cost	Estimated Fair Value
Due in one year or less	\$ 27,222,316	\$ 27,453,293
Due after 1 year through 5 years	109,983,969	114,945,560
Due after five years	9,882,195	11,051,279
	\$ 147,088,480	\$ 153,450,132

Financial instruments are carried at cost in accordance with the cash basis of accounting as well as disclosures of estimated fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, other than in a forced or liquidation sale.

The Association's investment securities have been classified, for disclosure purposes, based on a hierarchy which prioritizes the inputs to valuation techniques to measure fair value into three broad levels. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). Classification is based on the lowest level input that is significant to its measurement. The levels of the fair value hierarchy are as follows:

- Level 1 Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 Valuation is based on inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.
- Level 3 Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value requires significant management judgment or estimation.

The Association's investments in short-term repurchase agreements, money market accounts and U.S. Treasury notes and bonds are considered to have fair values derived using Level 1 criteria, while investments in U.S. Government Agency obligations and corporate bonds are considered to be based on Level 2 criteria.

4. Assessments

Louisiana Revised Statute 22:2058 provides the Association the authority to assess member insurance companies the amount necessary to pay the obligations and expenses of the Association. Beginning January 1, 2003, and thereafter, the assessment to member insurance companies is not to exceed an amount equal to one percent (1%) of net direct written premiums during the preceding calendar year, unless changed by the Louisiana Legislature. During 2020 and 2019, the Association did not assess or receive any assessments from member companies.

5. Distributions from Liquidators

The Association files claims against the estates of insolvent insurers in an effort to recover a portion of the claims paid and related expenses from the assets of the insolvent insurers. During the years ended December 31, 2020 and 2019, the Association received \$7,429,391 and \$5,563,941, respectively, of such distributions which are reflected as receipts in these financial statements. No estimate is available of future potential distributions from liquidations.

Distributions received from liquidators are included in the Association's net assets. However, distributions received from liquidators prior to the closing of the insolvent insurer estate may be subject to return of the distribution under provisions of the early access agreements with the estate. Management estimates that approximately \$11.2 million of early access distributions have been collected which are subject to return to liquidators at December 31, 2020. Included in this amount is approximately \$1,141,000 of early access distributions that the Association has identified as an amount subject to a reimbursement obligation to pay large deductible reimbursements under the Lumberman's Underwriting Alliance agreement. The Association returned no distributions during 2020 or 2019.

6. Estimate of Future Return of Unearned Premiums and Claims Payments (Not Audited)

The funds of the Association are used to pay insurance claims of insolvent member insurance companies (See Note 2). These claims are pursuant to the Louisiana Insurance Guaranty Law, La. R.S. 22:2051-2070. As of December 31, 2020, the Association had 1,232 open claims files outstanding, a substantial portion of which are involved in litigation. Additionally, other member insurance companies may be declared insolvent subsequent to the date of these financial statements.

Due to the uncertainty involved in accepting and administering insolvent companies, as well as the difficulty in determining reliable estimates, the Association maintains its financial records on a cash basis. However, the Association regularly attempts to estimate the amount of claims and claims administration expenses related to insolvent member insurance companies. This case based reserve setting practice is a common function of managing and administering those losses.

Provided below are unaudited condensed balance sheets of the Association at December 31, 2020 and 2019, on a modified accrual basis which recognizes management's estimate of the undiscounted claims and related liabilities. This information is intended to reflect only certain estimated assets and liabilities of the Association and is not intended to represent the financial position of the Association in accordance with accounting principles generally accepted in the United States of America. These estimates are expected to vary as additional information becomes available.

The unaudited condensed balance sheet below does not provide for accruals of amounts which may be due from liquidators of insolvent insurance companies, early access distributions subject to refund, billed but uncollected member assessments due, capitalization and depreciation of property and equipment, adjustments of investments to estimated fair value, accruals for restitution recoveries, and accruals of operating costs owed at year end not included in the reserves for claims administration expenses.

As described in Note 4, the Association has been granted the authority to assess member insurers at a rate of one percent (1%) of net direct written premiums annually beginning January 1, 2003, which, if assessed, is estimated to produce approximately \$100 million annually. Additionally, La. R.S. 22:2058 provides that if the maximum assessment and other assets available to the Association are insufficient to make all necessary payments, the Association may borrow additional funds or payments can be reduced on a prorated basis and unpaid balances are to be paid as funds become available. The Association's management expects existing assets, investment earnings, and future distributions from liquidators to be sufficient to provide the financial resources and liquidity to meet the Association's financial obligations for existing insolvent member companies.

December 31, Assets	2020 Unaudited	2019 Unaudited
Cash	\$ 722,918	\$ —
Investments, at cost	147,088,480	146,301,870
Total assets	\$ 147,811,398	\$ 146,301,870
Liabilities and Net Assets		
Outstanding checks in excess of bank balances	\$ —	112,633
Liability for estimated claims and claims administration		
expenses payable (1)	121,970,000	114,206,000
Net assets (2)	25,841,398	31,983,237
Total liabilities and net assets	\$ 147,811,398	\$ 146,301,870

(1) Represents management's estimate of claims and claims administration expense reserves related to open claim files at December 31, 2020 and 2019.

The Association has been notified of claims, as well as threatened claims, by certain large insureds of insolvent insurance companies relating to the use and production of asbestos, silica, tobacco, and environmentally hazardous materials. The Association continues to evaluate the merits of these claims, the appropriateness of coverage under the Act, and the amount of potential liability to the Association.

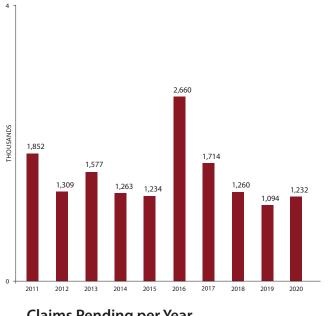
Management includes in the reserve for claims and claims administration expense amounts estimated as the Association's liability for these claims based on present statutes and based on the best information available at this time. However, there are numerous and significant uncertainties regarding the amount of ultimate liability the Association may be responsible for under these claims and when amounts ultimately determined as owed by the Association become due and payable. As facts and circumstances develop, management intends to revise its estimates of these claims liabilities. Revisions in these estimates could result in significant increases or decreases in these estimates. (2) Due to the uncertainty of the timing and amount of claims to be paid by the Association, it is unknown whether the Association can meet all of its claims obligations as they become due. Additionally, as described in Note 5, the Association has received early access distributions of approximately \$11.2 million from the estates of insolvent insurers which remain subject to claw back provisions by the respective estate if those funds are requested. Any demands for return of early access distributions would decrease the above net assets.

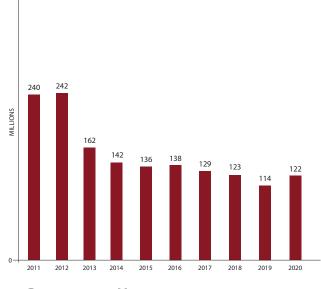
The Association has the statutory authority to assess up to 1% of member insurers' net direct written premiums annually if necessary to pay its obligations as described in Note 4. The Association's financial resources also include receipt of investment earnings and the continued receipt of proceeds from liquidators of insolvent insurance companies.

In March, 2020, the World Health Organization declared the outbreak of a novel coronavirus ("COVID-19") as a global pandemic, which continues to spread throughout the United States. The COVID-19 pandemic has negatively impacted the global economy and created significant volatility and disruption of financial markets. The extent of the impact of the COVID-19 pandemic and related economic impacts on the financial position of the Association and its covered members will depend on certain developments, including the duration and spread of the virus and the impact on member insurance companies, all of which are uncertain and cannot be predicted. The extent to which the COVID-19 pandemic may directly or indirectly impact the Association's financial condition or results of operations cannot be reasonably estimated at this time.

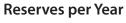
7. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 9, 2021, and determined that there were no events that required additional disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

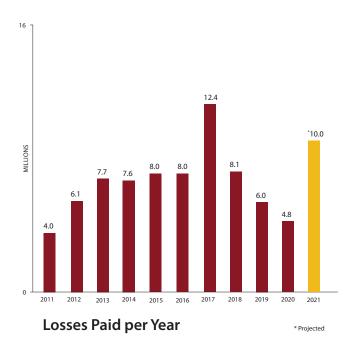


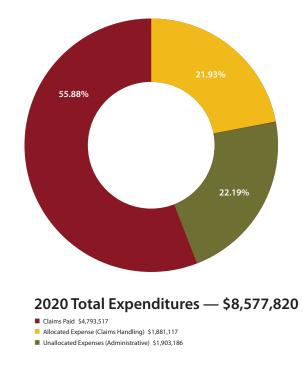


Claims Pending per Year



400 -





LIGA Company Claims Activity for the Year Ending 2020

ACCESS INSURANCE CO. 3 1 198,653 16,904 21,015 4,41 AFFIRMATIVE CASUMITY 71 98 0 185,700 513,714 467,049 AFFIRMATIVE INSURANCE 5 18 0 20,300 76,300 21,715 AMERICAN DRUGGIST 0 1 0 10,668 748 100,714 AMERICAN MUTUAL LUBUTY 59 451 0 24,943,77 25,870 145,019 AMERICAN MUTUAL LUBUTY 59 451 0 24,943,77 25,870 15,81,04 66,834,816 AMERICAN MUTUAL LUBUTY 59 451 0 24,943,77 25,870 15,81,05 CARLORMA COMPENSATION 1 10 1,873 34,81 36,832,816 AMERICAN MUTUAL LUBUTY 0 0 1,873 24,816 138,831 CARLORMA COMPENSATION 1 0 1,875 14,814 46,824,727 CASUATIYON 0 6 0 9,925 50,151 15,503	Company Name	Closed in 2020	Pending 12/31/20	Distribution (Refunds) in 2020	Losses Paid in 2020	Claims Expenses Paid in 2020	Outstanding Reserves
AFFRAMATIVE INSURANCE 5 18 0 20,000 76,300 217.714 AMERICAN DRUGGIST 0 1 0 10,068 748 100,714 AMERICAN MUTUAL BOSTON 1 3 0 54,378 25,820 145,019 AMERICAN MUTUAL LIABUITY 59 451 0 2,494,379 1,581,504 66,8342,816 AMERICAN MUTUAL LIABUITY 59 451 0 2,494,379 1,581,504 66,8342,816 AMERICAN MUTUAL LIABUITY 59 451 0 2,857 2,7312 CARLICAN MERICAN 2 3 0 0 2,86,577 1,386,505 CARJUTOMOTINE CASUALTY 0 0 0 0 0 0 0 0 0 2,169,539 CARJUTOMOTINE CASUALTY 0	ACCESS INSURANCE CO.	3	1	186,653	16,904	21,015	4,614
AMERICAN DRUGGIST 0 1 0 10,608 748 10774 AMERICAN MUTUAL BOSTON 1 3 0 54,378 25,820 145,019 AMERICAN MUTUAL LIABLITY 59 451 0 2,444,379 1,581,544 66,342,816 AMERICAN SERVICE INS. CQ. 63 114 0 3,331 87,443 1,984,260 ANGLO AMERICAN 2 3 0 16,940 22,976 257,312 CALIFORNIA COMPENSATION 0 1 0 1,875 3,425 185,505 CARSTEPOINT INSURANCE CO. 3 44 00 29,551 41,814 406,277 CASTLEPOINT INSURANCE CO. 3 44 00 29,551 41,814 406,275 CASUALTY RECIPROCAL 0 0 0 0 0 0 0 COMMERCIAL COMPENSATION 0 1 0 5,830 12,951 15,503 CHAMPION 0 0 1 0 0 0	AFFIRMATIVE CASUALTY	71	98	0	185,470	513,714	867,049
AMERICAN MUTUAL EDSTON 1 3 0 54,378 25,820 145,019 AMERICAN MUTUAL LIABILITY 59 451 0 2,494,379 1,581,504 68,342,816 AMERICAN SERVICE INS. CO. 63 114 0 3,351 87,443 1,984,260 ANGEL AMERICAN 2 3 0 16,940 29,576 257,312 CALFORNIA COMPENSATION 0 1 0 1,875 3,425 185,505 CARSULTORNIN INGRAVE CO. 3 4 0 39,551 41,814 406,247 CASULATY 0 0 0 0 11.00 13,00 2,169,539 CHAMPION 0 0 0 14.00 2,169,539 2,169,539 CHAMPION 0 0 0 14.00 2,169,539 1,53,503 CHAMPION 0 0 1 0 89,765 50,156 1,507,661 COMMERICAL COMPENSATION 0 1 0 0 1,419,289 </td <td>AFFIRMATIVE INSURANCE</td> <td>5</td> <td>18</td> <td>0</td> <td>20,300</td> <td>76,300</td> <td>217,715</td>	AFFIRMATIVE INSURANCE	5	18	0	20,300	76,300	217,715
AMERICAN MUTUAL LIABILITY 59 451 0 2,494.379 1,581,304 68.342,816 AMERICAN SERVICE INS, CO. 63 114 0 3,351 87,443 1,984,260 ANGLO AMERICAN 2 3 0 16,940 29,576 257,312 CALIFORNIA COMPENSATION 0 1 0 1,875 3,425 185,505 CARJONOTIVE CASUALTY) 0 0 0 0 266,577 1,398,931 CAR JUTOMOTIVE CASUALTY) 0 0 0 0 161 0 0 CASTLEPOINT INSURANCE CO. 3 4 0 39,551 41,814 406,247 CASUALTY RECIPROCAL 0 6 0 69,250 7,030 2,169,539 CHAMPERICAL COMPENSATION 0 0 0 0 0 0 0 COMMERCIAL COMPENSATION 0 1 0 89,765 50,156 15,07,661 EMPLOYERS CASUALTY 2 10 0 0	AMERICAN DRUGGIST	0	1	0	10,608	748	107,714
AMERICAN SERVICE INS, CO. 63 114 0 3,351 87,443 1,984,260 ANGLO AMERICAN 2 3 0 16,940 29,576 257,312 CALIFORNIA COMPENSATION 0 1 0 1,875 3,425 185,505 CAPSON 1 53 0 0 286,577 1,398,931 CAR (AUTOMOTIVE CASUALTY) 0 0 0 0 (151) 0 CASTEPOINT INSURANCE CO. 3 4 0 39,551 41,814 406,247 CASUALTY RECIPROCAL 0 6 0 69,250 7,030 2,169,539 CHAMPION 0 0 154 0 0 0 0 COMMERCIAL CASUALTY 0 0 0 1153,503 12,951 153,503 CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 13,44 1,718,646	AMERICAN MUTUAL BOSTON	1	3	0	54,378	25,820	145,019
ANGLO AMERICAN 2 3 0 16,940 29,576 237,312 CALIFORNIA COMPENSATION 0 1 0 1,875 3,425 185,505 CAPSON 1 53 0 0 286,577 1,398,3931 CAR (AUTOMOTIVE CASUALTY) 0 0 0 0 (151) 0 CAR (AUTOMOTIVE CASUALTY) 0 0 0 9,551 41,814 406,247 CASULEPOINT INSURANCE CO. 3 4 0 39,551 41,814 406,247 CASULEPOINT INSURANCE CO. 3 4 0 69,250 7,030 2,169,539 CHAMPION 0 0 1 0 69,250 7,030 2,169,539 CAMMERICAL COMPENSATION 0 1 0 9,250 1,163,503 1,2,951 153,503 CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASULTY 2 10 0 246,281 111,291 <td>AMERICAN MUTUAL LIABILITY</td> <td>59</td> <td>451</td> <td>0</td> <td>2,494,379</td> <td>1,581,504</td> <td>68,342,816</td>	AMERICAN MUTUAL LIABILITY	59	451	0	2,494,379	1,581,504	68,342,816
CALFORNIA COMPENSATION 0 1 0 1.875 3.425 1.85.051 CAPSON 1 53 0 0 286.577 1.398.631 CAR (AUTOMOTIVE CASUALTY) 0 0 0 0 (151) 0 CASTLEPOINT INSURANCE CO. 3 4 0 39.551 41.814 406.247 CASUALTY RECIPROCAL 0 6 0 69.250 7.030 2.169.539 CHAMPION 0 0 154 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 (44) 0 COMMERCIAL CASUALTY 0 0 0 1.597.661 1.507.661 EMPLOYERS CASUALTY 2 10 0 3.3,716 9.290 1.419.289 FRONTIER INS. CO. 0 1 0 3.3,716 902 291.668 GUARANTEE INSURANCE CO. 3 7 0 (56.070) 101.023 1.713.229 GULT COAST CASUALTY 0	AMERICAN SERVICE INS. CO.	63	114	0	3,351	87,443	1,984,260
CAPSON 1 53 0 0 266,577 1,388,931 CAR (AUTOMOTIVE CASUALTY) 0 0 0 0 (151) 0 CAR (AUTOMOTIVE CASUALTY) 0 0 39,551 41,814 406,247 CASTLEPOINT INSURANCE CO. 3 4 0 39,551 41,814 406,247 CASUALTY RECIPROCAL 0 6 0 69,250 7,030 2,169,359 CHAMPION 0 0 154 0 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 (44) 0 COMMERCIAL CASUALTY 0 0 1 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS NATIONAL 4 46 0 226,8281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 GATEWAY	ANGLO AMERICAN	2	3	0	16,940	29,576	257,312
CAR (AUTOMOTIVE CASUALTY) 0 0 0 0 (151) 0 CASTLEPOINT INSURANCE CO. 3 4 0 39,551 41,814 406,247 CASULEY RECIPROCAL 0 6 0 69,250 7,030 2,169,339 CHAMPION 0 0 154 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 0 0 0 0 COMMERCIAL CASUALTY 2 10 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 1,718,646 EMPLOYERS CASUALTY 2 10 0 268,281 111,291 6,473,911 FREESTONE 0 1 0 33,716 9022 291,608 GATEWAY INSURANCE CO. <td>CALIFORNIA COMPENSATION</td> <td>0</td> <td>1</td> <td>0</td> <td>1,875</td> <td>3,425</td> <td>185,505</td>	CALIFORNIA COMPENSATION	0	1	0	1,875	3,425	185,505
CASTLEPOINT INSURANCE CO. 3 4 0 39,551 41,814 406,247 CASUALTY RECIPROCAL 0 6 0 69,250 7,030 2,169,339 CHAMPION 0 0 154 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 0 0 0 0 CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 1,718,646 EMPLOYERS CASUALTY 2 10 0 268,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTERINS.CO. 0 1 0 33,716 902 291,668 GUARANTEE INSURANCE CO.	CAPSON	1	53	0	0	286,577	1,398,931
CASUALTY RECIPROCAL 0 6 0 692.50 7,030 2,169,339 CHAMPION 0 0 154 0 0 0 COMMERCIAL CASUALTY 0 0 0 0 (44) 0 COMMERCIAL CASUALTY 0 0 1 0 5,830 12,951 153,503 CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS NATIONAL 4 46 0 266,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS.CO. 0 1 0 33,716 902 291,608 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GULF COAST CASUALTY 0 0 0 0 (55,5) 0 HOME INSURANCE	CAR (AUTOMOTIVE CASUALTY)	0	0	0	0	(151)	0
CHAMPION 0 0 154 0 0 0 COMMERCIAL CASUALTY 0	CASTLEPOINT INSURANCE CO.	3	4	0	39,551	41,814	406,247
COMMERCIAL CASUALTY 0 0 0 (44) 0 COMMERCIAL COMPENSATION 0 1 0 5,830 12,951 153,503 CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS CASUALTY 2 10 0 268,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,419,289 GUE COAST CASUALTY 0 0 0 0 3,173 292,285 2,626,422 GUE COAST CASUALTY 0 0 0 0 3,173,229 0,6364 2,925,751	CASUALTY RECIPROCAL	0	6	0	69,250	7,030	2,169,539
COMMERCIAL COMPENSATION 0 1 0 5,830 12,951 153,033 CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS NATIONAL 4 46 0 268,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GUE COAST CASUALTY 0 0 0 0 240,639 1 LIEGION IN	CHAMPION	0	0	154	0	0	0
CREDIT GENERAL 1 11 0 89,765 50,156 1,507,661 EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS CASUALTY 2 10 0 268,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GUIF COAST CASUALTY 0 0 0 0 33576 0 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 0 0 0 0	COMMERCIAL CASUALTY	0	0	0	0	(44)	0
EMPLOYERS CASUALTY 2 10 0 0 13,944 1,718,646 EMPLOYERS NATIONAL 4 46 0 268,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GUIF COAST CASUALTY 0 0 0 0 (355) 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 2,40,639 LIBERTY LLOYDS 0 0 23 0 0 0 MIDLAND <	COMMERCIAL COMPENSATION	0	1	0	5,830	12,951	153,503
EMPLOYERS NATIONAL 4 46 0 268,281 111,291 6,473,911 FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GULF COAST CASUALTY 0 0 0 0 355 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMENS UNDA	CREDIT GENERAL	1	11	0	89,765	50,156	1,507,661
FREESTONE 0 5 0 27,458 9,290 1,419,289 FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GULF COAST CASUALTY 0 0 0 0 335) 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 23,253 0 0 0 0 OL HICKORY 0	EMPLOYERS CASUALTY	2	10	0	0	13,944	1,718,646
FRONTIER INS. CO. 0 1 0 33,716 902 291,608 GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GULF COAST CASUALTY 0 0 0 0 (355) 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 23,253 0 0 0 0 0	EMPLOYERS NATIONAL	4	46	0	268,281	111,291	6,473,911
GATEWAY INSURANCE CO. 36 88 0 400 229,285 2,626,422 GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GUIF COAST CASUALTY 0 0 0 0 (355) 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0	FREESTONE	0	5	0	27,458	9,290	1,419,289
GENERAL 0 1 0 0 5,482 1,498 GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GULF COAST CASUALTY 0 0 0 0 (355) 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0 0 1 0 9,700 2,093 313,127	FRONTIER INS. CO.	0	1	0	33,716	902	291,608
GUARANTEE INSURANCE CO. 3 7 0 (56,070) 101,023 1,713,229 GULF COAST CASUALTY 0 <td>GATEWAY INSURANCE CO.</td> <td>36</td> <td>88</td> <td>0</td> <td>400</td> <td>229,285</td> <td>2,626,422</td>	GATEWAY INSURANCE CO.	36	88	0	400	229,285	2,626,422
GULF COAST CASUALTY 0 0 0 0 (355) 0 HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0	GENERAL	0	1	0	0	5,482	1,498
HOME INSURANCE CO. 0 31 31,726 9,320 6,364 2,925,751 LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0 OLD HICKORY 0 1 0 9,700 2,093 313,127	GUARANTEE INSURANCE CO.	3	7	0	(56,070)	101,023	1,713,229
LEGION INSURANCE CO. 0 2 0 (9,501) 8,610 240,639 LIBERTY LLOYDS 0 0 23 0 <t< td=""><td>GULF COAST CASUALTY</td><td>0</td><td>0</td><td>0</td><td>0</td><td>(355)</td><td>0</td></t<>	GULF COAST CASUALTY	0	0	0	0	(355)	0
LIBERTY LLOYDS 0 0 23 0 0 0 LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0 OLD HICKORY 0 1 0 9,700 2,093 313,127	HOME INSURANCE CO.	0	31	31,726	9,320	6,364	2,925,751
LUMBERMENS MUTUAL 1 14 86,698 297,541 66,305 2,646,134 LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0 OLD HICKORY 0 1 0 9,700 2,093 313,127	LEGION INSURANCE CO.	0	2	0	(9,501)	8,610	240,639
LUMBERMEN'S UNDERWRITING 4 6 93,875 305,277 49,287 1,633,753 MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0 OLD HICKORY 0 1 0 9,700 2,093 313,127	LIBERTY LLOYDS	0	0	23	0	0	0
MIDLAND 0 2 11,397 10,955 1,307 319,298 MISSION NATIONAL 0 0 23,253 0 0 0 OLD HICKORY 0 1 0 9,700 2,093 313,127	LUMBERMENS MUTUAL	1	14	86,698	297,541	66,305	2,646,134
MISSION NATIONAL 0 0 23,253 0 0 0 OLD HICKORY 0 1 0 9,700 2,093 313,127	LUMBERMEN'S UNDERWRITING	4	6	93,875	305,277	49,287	1,633,753
OLD HICKORY 0 1 0 9,700 2,093 313,127	MIDLAND	0	2	11,397	10,955	1,307	319,298
	MISSION NATIONAL	0	0	23,253	0	0	0
	OLD HICKORY	0	1	0	9,700	2,093	313,127
PACIFIC MARINE 0 1 0 10,526 1,354 27,309	PACIFIC MARINE	0	1	0	10,526	1,354	27,309

LIGA Company Claims Activity for the Year Ending 2020 (continued)

Company Name	Closed in 2020	Pending 12/31/20	Distribution (Refunds) in 2020	Losses Paid in 2020	Claims Expenses Paid in 2020	Outstanding Reserves
PATTERSON INSURANCE CO.	0	0	0	0	503	0
PELICAN STATE MUTUAL	0	0	0	0	(108)	0
PETROSURANCE	0	1	0	1,112	5,184	141,513
PINNACLE	0	0	629,445	0	0	0
PRESIDENTIAL FIRE & CASUALTY	0	1	0	(4,014)	3,571	120,067
REALM INSURANCE CO.	0	1	0	8,478	6,170	398,192
RED ROCK	0	1	0	0	3,468	40,878
RELIANCE NATIONAL	2	205	6,365,965	229,544	160,383	11,702,789
ROCKWOOD	1	12	0	520,801	157,400	5,286,893
SOUTHERN CASUALTY INS. CO.	3	3	0	24,774	28,898	27,563
SOVEREIGN FIRE & CASUALTY	0	0	0	0	29	0
TRANSIT	8	26	0	54,486	62,868	3,433,439
ULLICO	0	2	0	22,826	11,878	720,181
UNITED AGENTS	0	0	200	0	0	0

TOTALS	273	1,232	7,429,391	4,774,214	3,784,303	121,970,014

Claims for Unearned Premiums

Company Name	Claims Paid	Amount Paid
ACCESS INSURANCE COMPANY	1	122
CAPSON PHYSICIANS INSURANCE CO.	16	19,181
TOTALS	17	19,303

Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2020

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
A.N.A. , LA 05/17/93	10,580,868.00	2,644,479.04	1,464,539.41	14,689,886.45
ACCELERATION NATIONAL, OH 02/28/01	109,200.00	70,871.55	0.00	180,071.55
ACCESS INSURANCE CO., TX 03/13/18	196,236.27	125,570.77	30,409.86	352,216.90
AFFIRMATIVE CASUALTY, LA 04/11/16	6,649,355.97	7,110,580.66	2,272,323.61	16,032,260.24
AFFIRMATIVE INSURANCE, IL 03/24/16	1,210,336.16	1,545,451.66	392,767.70	3,148,555.52
ALLIANCE CASUALTY, LA 06/19/92	5,517,652.29	1,309,145.54	611,847.69	7,438,645.52
ALLIED FIDELITY, IN 07/15/86	1,151,896.75	684,836.19	14,865.30	1,851,598.24
AMERICAN DRUGGIST, OH 04/30/86	2,505,382.86	763,443.33	0.00	3,268,826.19
AMERICAN EAGLE, TX 12/22/97	997,056.18	525,363.86	8,932.00	1,531,352.04
AMERICAN FIDELITY, NY 03/14/86	324,209.64	267,879.76	174,150.75	766,240.15
AMERICAN LLOYDS, LA 06/21/89	9,480,353.77	1,951,866.78	632,508.49	12,064,729.04
AMERICAN MUTUAL BOSTON, MA 03/09/89	7,138,509.29	1,063,410.61	0.00	8,201,919.90
AMERICAN MUTUAL LIABILITY, MA 03/09/89	43,314,441.76	33,490,749.55	0.00	76,805,191.31
AMERICAN SERVICE INS. CO., IL 08/11/20	3,351.00	87,442.76	0.00	90,793.76
AMERICAN SURETY & FIDELITY, LA 07/08/92	8,582,647.25	2,524,605.85	996,485.67	12,103,738.77
AMERICAN UNIVERSAL, IL 01/08/91	335,335.00	22,368.85	0.00	357,703.85
ANDREW JACKSON, MS 04/04/92	3,696,783.16	1,310,264.59	1,308,505.76	6,315,553.51
ANGLO AMERICAN, LA 03/20/89	23,135,131.42	4,472,244.87	1,035,251.48	28,642,627.77
ARIST, LA 05/04/92	10,799,778.00	2,402,073.10	414,376.85	13,616,227.95
ASPEN, CO 09/06/84	792,587.37	268,847.18	111.10	1,061,545.65
ATLANTIC MUTUAL INS. CO., NY 04/27/11	0.00	4,086.32	0.00	4,086.32
BONNEVILLE OF OREGON, OR 10/22/93	450,638.63	159,163.80	0.00	609,802.43
CADILLAC, MI 01/02/90	956,259.45	116,084.73	1,492,435.20	2,564,779.38
CALIFORNIA COMPENSATION, CA 09/26/01	1,146,859.12	419,302.32	11,580.00	1,577,741.44
CAPSON PHYSICIANS INS. CO., TX 06/28/19	0.00	353,166.87	19,181.07	372,347.94
CAR (AUTOMOTIVE CASUALTY), LA 01/20/93	29,792,639.19	11,630,537.81	333,678.75	41,756,855.75
CARRIERS, IA 1/16/86	1,271,512.16	269,012.67	0.00	1,540,524.83
CASCADE, LA 08/12/93	2,511,225.27	611,082.48	3,131.16	3,125,438.91
CASTLEPOINT INSURANCE CO., CA 03/30/17	713,969.25	355,467.27	0.00	1,069,436.52
CASUALTY RECIPROCAL, MO 08/18/04	4,887,955.65	1,119,350.55	0.00	6,007,306.20
CENTENNIAL INS. CO., NY 04/27/11	0.00	3,924.58	0.00	3,924.58
CHAMPION, LA 06/05/89	90,375,345.26	31,130,754.34	4,604,419.47	126,110,519.07
COLONIAL LLOYDS, LA 03/27/92	22,166,749.38	6,469,625.96	5,911,383.05	34,547,758.39
COMCO , TX 01/13/92	2,319,545.42	1,106,446.12	120,636.04	3,546,627.58
COMMERCIAL CASUALTY, GA 04/02/04	1,098,197.91	1,122,517.15	0.00	2,220,715.06

Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2020 (continued)

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
COMMERCIAL COMPENSATION, CA 09/26/01	4,972,005.35	1,502,486.00	148,830.00	6,623,321.35
CREDIT GENERAL, OH 01/05/01	16,615,754.36	4,568,798.88	387,603.44	21,572,156.68
DIXIE LLOYDS, LA 12/20/90	9,538,487.97	4,230,916.04	2,103,022.53	15,872,426.54
EARLY AMERICAN, AL 02/01/85	3,542,520.19	1,216,289.05	460,371.68	5,219,180.92
EASTERN INDEMNITY, MD 01/11/85	1,737,078.10	454,309.81	0.00	2,191,387.91
EMPLOYERS CASUALTY, TX 02/11/94	587,563.62	451,242.59	0.00	1,038,806.21
EMPLOYERS NATIONAL, TX 02/11/94	15,571,112.64	5,338,461.22	7,638.00	20,917,211.86
ENTERPRISE, CA 02/24/87	116,628.80	52,462.58	0.00	169,091.38
EXCALIBUR, TX 09/05/84	658,030.74	244,240.25	0.00	902,270.99
FIDELITY FIRE & CASUALTY, LA 09/04/91	11,608,852.54	4,917,117.58	639,089.05	17,165,059.17
FIRST SOUTHERN, FL 10/31/92	1,659,631.00	298,690.82	299,295.45	2,257,617.27
FREESTONE, DE 08/15/14	954,410.32	356,731.14	0.00	1,311,141.46
FREMONT INSURANCE CO., CA 07/02/03	346,549.12	79,702.05	0.00	426,251.17
FRONTIER INS. CO., NY 11/16/12	475,491.78	98,820.61	0.00	574,312.39
GATEWAY INSURANCE CO., IL 06/08/20	400.00	229,284.56	0.00	229,684.56
GRAMERCY, TX 08/26/13	943,388.75	89,892.94	0.00	1,033,281.69
GREAT GLOBAL, AZ 04/27/87	224,848.26	115,455.15	12,286.04	352,589.45
GUARANTEE INSURANCE CO., FL 11/27/17	873,917.78	517,260.20	84,938.07	1,476,116.05
GULF COAST CASUALTY, LA 04/02/93	3,622,007.42	798,693.62	629,221.01	5,049,922.05
HAMILTON INSURANCE CO., PA 08/03/00	4,550.00	4,498.26	0.00	9,048.26
HERITAGE, IL 02/26/86	276,838.34	41,196.52	0.00	318,034.86
HOME INSURANCE CO., NH 06/13/03	2,708,273.73	902,498.18	0.00	3,610,771.91
HOMEWISE INS. CO., FL 11/18/11	1,626,238.25	817,885.71	11,452.97	2,455,576.93
HORIZON, NY 01/11/85	228,917.73	49,586.94	1,367.25	279,871.92
IDEAL MUTUAL, NY 02/07/85	7,551,060.75	1,776,965.92	5,164.60	9,333,191.27
IMPERIAL, CA 01/10/78	133,091.51	47,699.87	0.00	180,791.38
IMPERIAL CASUALTY & IND. CO., OK 05/12/10	165,636.06	44,160.02	0.00	209,796.08
IMPERIAL LLOYDS, LA 07/08/91	1,806,692.05	719,220.67	0.00	2,525,912.72
INSURANCE CORP. OF AMERICA, TX 04/28/97	3,916,350.21	4,415,339.97	414,293.43	8,745,983.61
INTEGRITY, NJ 03/24/87	2,689,202.10	814,192.33	2,522.55	3,505,916.98
LARAMIE, WY 02/14/90	6,883,470.38	1,979,691.57	1,274,804.13	10,137,966.08
LEGION INSURANCE CO., PA 07/28/03	7,381,617.06	2,916,862.97	137,987.44	10,436,467.47
LIBERTY LLOYDS, LA 05/17/93	42,919,330.92	12,101,189.49	173,564.46	55,194,084.87
LINCOLN GENERAL INSURANCE, PA 11/05/15	0.00	1,469.49	0.00	1,469.49
LUMBERMENS MUTUAL, IL 05/10/13	1,484,914.96	568,165.06	0.00	2,053,080.02

Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2020 (continued)

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
LUMBERMEN'S UNDERWRITING ALLIANCE	1,874,653.93	461,650.17	0.00	2,336,304.10
LUTHERAN BENEVOLENT, MO 12/02/96	1,175,784.26	292,852.02	103,318.88	1,571,955.16
MAGNOLIA FIRE & CASUALTY, LA 05/14/93	751,162.78	190,109.52	79,185.50	1,020,457.80
MANCHESTER, OH 02/13/76	1,647,092.78	385,961.89	132,507.56	2,165,562.23
MEDALLION, MO 09/12/75	205,134.51	126,821.40	493,223.25	825,179.16
MERIT CASUALTY CO., IL 04/01/97	659,633.89	175,550.45	0.00	835,184.34
MID-AMERICAN CASUALTY, LA 11/07/90	280,140.00	85,311.90	271,502.07	636,953.97
MIDLAND, NY 04/03/86	10,611,800.35	2,723,305.69	17,023.59	13,352,129.63
MILLERS FIRST INSURANCE CO., IL 08/30/17	0.00	771.71	0.00	771.71
MILLERS INSURANCE CO., TX 03/24/03	180,923.37	97,489.44	0.00	278,412.81
MISSION, CA 02/24/87	1,676,938.78	594,242.23	0.00	2,271,181.01
MISSION NATIONAL, CA 02/24/87	726,469.67	620,114.47	0.00	1,346,584.14
MISSION REINSURANCE CORP., CA 02/24/87	115,000.00	1,964.45	0.00	116,964.45
NATIONAL ALLIED, TX 10/31/86	1,413,667.43	202,460.72	0.00	1,616,128.15
NEW ENGLAND, LA 09/22/89	6,929,966.48	1,652,851.02	366,194.09	8,949,011.59
NORTH AMERICAN INDEMNITY, LA 05/26/92	2,655,886.09	540,596.93	231,362.47	3,427,845.49
OHIO GENERAL, OH 03/28/90	185,374.74	56,061.74	24,688.00	266,124.48
OLD HICKORY, LA 10/31/91	11,509,030.39	4,334,687.39	2,274,689.75	18,118,407.53
PACIFIC AMERICAN, DE 01/23/85	234,705.95	52,183.07	0.00	286,889.02
PACIFIC MARINE, WA 06/07/89	2,993,483.02	542,087.07	0.00	3,535,570.09
PARK AVENUE P & C INS. CO., OK 11/18/09	183,618.56	97,517.13	0.00	281,135.69
PATTERSON INSURANCE CO., LA 03/17/03	6,912,544.38	5,725,488.37	782,506.08	13,420,538.83
PEGASUS INSURANCE CO., OK 08/12/10	2,500.00	10,845.25	0.00	13,345.25
PELICAN STATE MUTUAL, LA 02/26/93	19,147,364.30	5,458,829.74	321,366.03	24,927,560.07
PETROSURANCE, OK 03/14/02	1,557,106.36	412,280.09	0.00	1,969,386.45
PHICO, PA 02/01/02	543,697.91	884,781.28	14,829.00	1,443,308.19
PINNACLE, GA 09/20/99	570,378.00	274,047.47	0.00	844,425.47
PREMIER ALLIANCE, CA 08/02/94	199,218.00	132,983.22	0.00	332,201.22
PRESIDENTIAL FIRE & CASUALTY, LA 11/13/91	13,134,191.57	3,041,657.39	595,841.29	16,771,690.25
PROPRIETORS, OH 08/05/81	144,658.25	40,673.03	7,648.00	192,979.28
PROTECTIVE CASUALTY, MO 05/24/91	5,265,558.30	1,272,342.98	632,627.81	7,170,529.09
REALM INSURANCE CO., NY 06/10/05	202,745.47	84,761.15	0.00	287,506.62
RECIPROCAL OF AMERICA, VA 06/20/03	654,959.58	414,871.19	0.00	1,069,830.77
RED ROCK , OK 08/21/14	0.00	20,641.54	0.00	20,641.54
RELIABLE, OH 01/29/88	112,140.01	23,087.38	0.00	135,227.39

Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2020 (continued)

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
RELIANCE NATIONAL, PA 10/03/01	56,185,762.96	21,599,739.91	0.00	77,785,502.87
RESERVE , IL 05/07/79	985,483.29	209,197.16	317,544.14	1,512,224.59
ROCKWOOD, PA 08/26/91	35,891,899.52	5,620,058.30	22,994.25	41,534,952.07
SAVANT, LA 11/07/01	1,127,156.31	304,460.31	0.00	1,431,616.62
SOUTH CENTRAL, LA 01/05/89	1,496,640.55	356,707.26	387,532.96	2,240,880.77
SOUTHERN AMERICAN, UT 03/20/92	1,420,480.93	1,212,463.46	0.00	2,632,944.39
SOUTHERN CASUALTY INS. CO., GA 03/20/13	2,035,302.71	3,360,982.32	165,154.97	5,561,440.00
SOVEREIGN FIRE & CASUALTY, LA 05/29/91	7,825,397.25	2,913,263.04	3,382,524.64	14,121,184.93
SUMMIT, NY 05/28/75	527,145.12	98,467.34	0.00	625,612.46
SUNBELT SOUTHERN, LA 12/02/88	296,126.70	296,507.48	0.00	592,634.18
TRANSIT, CA 12/03/85	24,211,273.27	6,208,698.37	17,251.46	30,437,223.10
U.S. CAPITAL, NY 11/20/97	1,959,275.14	1,471,939.79	0.00	3,431,214.93
U.S. INDEMNITY, LA 10/13/89	2,192,153.64	428,503.71	38,849.76	2,659,507.11
ULLICO, DE 05/30/13	572,910.76	146,906.09	0.00	719,816.85
UNION INDEMNITY, NY 06/16/85	683,366.39	209,907.69	5,553.00	898,827.08
UNITED AGENTS, LA 03/03/02	5,092,068.47	2,036,315.47	179,232.23	7,307,616.17
UNITED COMMUNITY, NY 11/10/95	5,802,227.78	2,480,189.81	166,571.56	8,448,989.15
UNITED SOUTHERN ASSURANCE, FL 09/18/97	1,334,715.94	605,917.36	0.00	1,940,633.30
UNIVERSAL SECURITY, TN 10/13/91	1,145,779.85	280,761.14	8,772.65	1,435,313.64
VILLANOVA INSURANCE CO., PA 07/28/03	409,660.59	93,772.30	0.00	503,432.89
YORKTOWN, IL 02/07/89	174,800.00	7,457.76	0.00	182,257.76

INACTIVE COMPANY TOTALS	\$ 9,487,563.78	\$ 2,991,357.49	\$ 243,385.43	\$ 12,722,306.70
TOTALS	\$ 703,351,591,68	\$ 254,238,951,58	\$ 39,930,852,93	\$ 997,521,396,19



2142 Quail Run Drive Baton Rouge, LA 70808-4126

T: 225.757.1688 F: 225.757.1699

www.laiga.org