

Minutes
Meeting of the Legal Committee
Louisiana Insurance Guaranty Association

May 11, 2020

The meeting of the Legal Committee was held on May 11, 2020, at 3:00 p.m., via Zoom video conference call. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Markham R. McKnight	Appointee of the Commissioner of Insurance
Stephen Schrempp	Appointee of the President of the Senate
William D. Hughs, III (Committee Chair)	Appointee of the Speaker of the House

Other Board Members Present

Tom McCormick	LAMMICO
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Others Present:

John Wells	Executive Director, LIGA
Deidre Arceneaux	Claims Manager, LIGA
Stephanie Laborde	LIGA General Counsel, Milling Benson Woodward, LLP

Call to Order and Quorum

Citing a quorum present, Mr. Hughs called the meeting to Order. At 3:00 pm.

Review of April 25, 2017 Legal Committee Minutes

A motion was made and seconded to accept the Minutes of the April 25, 2017 Meeting of the Legal Committee. Objections were called for; There being none, a vote was taken, and the motion carried.

Discuss pending legislation involving LIGA, including SB477, HB818, HB131

Mr. Wells and Ms. Laborde summarized the pending legislation which would have a significant affect on the Association's operations.

HB13 is a DOI sponsored bill that would change LIGA law to more closely track California guaranty fund language that was cited in CIGA v. Azar ensuring LIGA is deemed a payor of last resort not a primary payor. SB477 would force insurers who wrote business interruption insurance to retroactively cover COVID-19 claims. HB818 is a bill which seeks to amend LIGA's net worth exclusion so that individually named additional insureds are not excluded even though the first named insured is excluded

Much of the discussion centered around HB818 which the committee urged management to strenuously oppose.

Old Business

Nothing to report.

New Business

Nothing to report.

The meeting was adjourned.


Committee Chairman