

Minutes
Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

September 24, 2020

The quarterly meeting of the LIGA Board of Directors was held on September 24, 2020 at 10:00 a.m. at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Stephen C. Schrempp (Secretary)
John Hawie (Treasurer)
Cullen Clark
Denis Husers
Markham McKnight

Appointee of the President of the Senate
Louisiana Workers' Compensation Corporation
Appointee of the Speaker of the House
Appointee of the Commissioner of Insurance
Appointee of the Commissioner of Insurance

Members listening by phone:

Jennifer Wise
Michael T. Gray (Chairman)

Zurich Insurance Company
The Gray Insurance Company

Others Present:

Caroline Fletcher
Stephanie Laborde
John Wells
Diedre Arceneaux
Edward Dittmar
Andrew DeGraw

Rep. of Insurance Commissioner, Department of Insurance
LIGA General Counsel, Milling Benson Woodward, LLP
Executive Director, LIGA
Claims Manager, LIGA
Wells Fargo Advisors, LLC
The Surplus Lines Reporter

Members absent from meeting:

Cindy Betz
Noel J. Bunol, IV

State Farm Insurance Companies
Gulf States Insurance Company, LAFAC Representative

Call to Order

The meeting was called to order by Mr. McKnight at 10:00 a.m. as Mr. Gray had not yet arrived.

Quorum

Mr. McKnight confirmed that a quorum was present. Mr. Gray arrived during the meeting adding to the quorum.

Approval of the Minutes of the June 25, 2020, Meeting of the Board of Directors

A motion was made by Mr. Hawie and seconded by Mr. Husers to accept the Minutes of the June 25, 2020, Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken, and the motion carried.

Report on Operations

Executive Director, John Wells

Mr. Wells summarized his written report to the Board.

Report on Claims and Litigation

Claims Manager, Deidre Arceneaux

Mrs. Arceneaux summarized her written report to the Board.

Report of General Counsel

General Counsel, Stephanie Laborde

Mrs. Laborde summarized her written report to the Board. She updated the Board on new legislation which might affect LIGA.

Report of Insurance Commissioner's Office

Mrs. Fletcher announced the Department of Insurance has completed its examination of LIGA and that LIGA should receive the report in the next few weeks. She stated there were no adverse findings.

Committee Reports and Recommendations, if necessary

Mr. McKnight questioned if there were any committee reports. Mr. Wells stated there were no reports because none of the committees had met since the last meeting. He added several committees will be scheduled before the next Board meeting in December, such as Audit Committee, Finance Committee and Personnel Committee. The Legal Committee also needs to meet to talk about the legislative outreach.

Mr. Wells also requested that the list of committee assignments presented in the Board books be reviewed, discussed, and approved. There were some vacancies that needed to be filled because of members who had left the Board.

A motion was made by Mr. Husers and seconded by Mr. Clark to approve the committee appointments as listed on the draft committee list found behind the operations report. Objections were called for. There being none, a vote was taken, and the motion carried.

Executive Session

A motion was made by Mr. Husers and seconded by Mr. Clark to go into Executive Session. Objections were called for. There being none, a vote was taken, and the motion carried.

Executive Session

A motion was made by Mr. Husers and seconded by Mr. Clark to come out of Executive Session. Objections were called for. There being none, a vote was taken, and the motion carried.

Old Business

Mr. McKnight called for any Old Business.

Mr. Schrempp questioned what the status was of the IT project.

Mr. Wells stated the IT project was on hold. LIGA was working with the current claims system vendor in their efforts to overcome their technical debt and update their application.

New Business

Mr. McKnight called for any new business. Hearing none, he called for Adjournment.

Adjournment

A motion was made by Mr. Schrempp and seconded by Mr. Husers to adjourn the meeting. Objections were called for. There being none, a vote was taken, and the motion carried.


The meeting was adjourned.

APPROVED:

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held December 3, 2020.



Stephen C. Schrempp, Secretary



Michael T. Gray, Chairman

These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter.