

Minutes
Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

September 26, 2019

The quarterly meeting of the LIGA Board of Directors was held on September 26, 2019 at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)
Stephen C. Schrempp (Secretary)
William D. Hughs, III
Noel J. Bunol, IV
Denis Husers
John Hawie
Thomas McCormick

The Gray Insurance Company
Appointee of the President of the Senate
Appointee of the Speaker of the House
Gulf States Insurance Company, LAFAC Representative
Appointee of the Commissioner of Insurance
Louisiana Workers' Compensation Corporation
LAMMICO

Others Present:

Caroline Fletcher
John Wells
Diedre Arceneaux
Stephanie Laborde
Curtis Heroman
Edward Dittmar
Andrew DeGraw
Lacey Anderson

Rep. of Insurance Commissioner, Department of Insurance
Executive Director, LIGA
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
Strategic Initiatives Lead, Sparkhound
LIGA Investment Advisor, Wells Fargo Advisors, LLC
Reporter, *The Surplus Lines Reporter*
Administrative Assistant, LIGA

Members absent from meeting:

Markham R. McKnight (Treasurer)
Cindy Betz

Appointee of the Commissioner of Insurance
State Farm Insurance Companies

Call to Order by the Chairman of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:16 a.m.

Quorum

Mr. Gray confirmed that a quorum was present.

Approval of the Minutes of the June 20, 2019, Meeting of the Board of Directors

A motion was made by Mr. McCormick and seconded by Mr. Schrempp to approve the Minutes of the June 20, 2019, Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken, and the motion carried.

Report on Operations

Executive Director, John Wells

Mr. Wells summarized his written report to the Board. He and the Board discussed some points regarding the budget.

A motion was made by Mr. Hughs and seconded by Mr. Schrempp to accept the Report on Operations. Objections were called for. There being none, a vote was taken, and the motion carried.

Report on Claims and Litigation

Claims Manager, Deidre Arceneaux

Ms. Arceneaux summarized her written report to the Board.

A motion was made by Mr. Hughs and seconded by Mr. Bunol to accept the Report on Claims and Litigation. Objections were called for. There being none, a vote was taken, and the motion carried.

Report of General Counsel

General Counsel, Stephanie Laborde

Ms. Laborde summarized her written report to the Board.

A motion was made by Mr. Hawie and seconded by Mr. Hughs to accept the Report of General Counsel. Objections were called for. There being none, a vote was taken, and the motion carried.

Report of Insurance Commissioner's Office

Ms. Fletcher reported that the examination conducted on LIGA was not completed due to urgency of other matters, but she said they had no issues or concerns.

A motion was made by Mr. Schrempp and seconded by Mr. Husers to accept the Report of the Insurance Commissioner's Office. Objections were called for. There being none, a vote was taken, and the motion carried.

Committee Reports and Recommendations, if necessary

Mr. Wells stated the only committee that met in the interim was the Claims Committee and they had met before the meeting and everyone was there, so another update was not needed.

Executive Session

A motion was made by Mr. Hughs and seconded by Mr. McCormick to go into Executive Session. Objections were called for. There being none, a vote was taken, and the motion carried.

***Executive Session*
10:32 a.m.-10:44 a.m.**

Old Business

Mr. Gray called for any Old Business. Hearing none, he moved to New Business.

New Business

Mr. Gray called for any new business. Mr. Hawie requested an overview of the NCIGF meeting coming up in New Orleans that Mr. Wells had invited the Board Members to. Mr. Wells gave a brief summary of what they would be covering at the meeting and added an agenda was attached to the original email with the invitation to the meeting.

Adjournment

A motion was made by Mr. Husers and seconded by Mr. Hawie to adjourn the meeting. Objections were called for. There being none, a vote was taken, and the motion carried.

The meeting was adjourned at 11:02 a.m.

APPROVED:

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held December 5, 2019.



Stephen C. Schrempp, Secretary



Michael T. Gray, Chairman

These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes taken during the board meeting.