

Minutes
Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

March 28, 2019

The quarterly meeting of the LIGA Board of Directors was held on March 28, 2019 at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)
Stephen C. Schrempp (Secretary)
William D. Hughs, III
Cindy Betz
Noel J. Bunol, IV
Denis Husers

The Gray Insurance Company
Appointee of the President of the Senate
Appointee of the Speaker of the House
State Farm Insurance Companies
Gulf States Insurance Company, LAFAC Representative
Appointee of the Commissioner of Insurance

Others Present:

Caroline Fletcher
John Wells
Diedre Arceneaux
Stephanie Laborde
Blair Caruso
Edward Dittmar
David Lonibos
Andrew DeGraw
Lacey Anderson

Rep. of Insurance Commissioner, Department of Insurance
Executive Director, LIGA
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
Audit Manager, Postlethwaite & Netterville
LIGA Investment Advisor, Wells Fargo Advisors, LLC
VP of Institutional Trust Services, Hancock Whitney
Reporter, *The Surplus Lines Reporter*
Administrative Assistant, LIGA

Members absent from meeting:

Markham R. McKnight (Treasurer)
John Hawie
Thomas McCormick

Appointee of the Commissioner of Insurance
Louisiana Workers' Compensation Corporation
LAMMICO

Call to Order by the acting Chairperson of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:00 a.m.

Quorum

Mr. Gray confirmed that a quorum was present.

Approval of the Minutes of the November 29, 2018, Meeting of the Board of Directors

A motion was made by Mr. Hughs and seconded by Mr. Husers to approve the Minutes of the November 29, 2018, Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken, and the motion carried.

Report on Operations

Executive Director, John Wells

Mr. Wells summarized his written report to the Board.

A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report on Operations. Objections were called for. There being none, a vote was taken, and the motion carried.

Report on Claims and Litigation

Claims Manager, Deidre Arceneaux

Ms. Arceneaux summarized her written report to the Board.

A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report on Claims and Litigation. Objections were called for. There being none, a vote was taken, and the motion carried.

Report of General Counsel

General Counsel, Stephanie Laborde

Ms. Laborde summarized her written report to the Board.

A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report of General Counsel. Objections were called for. There being none, a vote was taken, and the motion carried.

Report of Insurance Commissioner's Office

No report from Insurance Commissioner's Office.

Committee Reports and Recommendations, if necessary

Mr. Wells stated none of the committees had met in the interim. The Audit Committee had scheduled a meeting prior to the meeting, but because Mr. McCormick and Mr. Hawie were unavailable, they did not have a quorum for the meeting. He then introduced Ms. Blair Caruso with Postlethwaite & Netterville and requested she present the 2018 Financial Audit to the Board.

Ms. Caruso presented the audit to the Board. She added the audit went well and there were no issues noted.

Executive Session

A motion was made by Mr. Hughs and seconded by Mr. Husers to go into Executive Session. Objections were called for. There being none, a vote was taken, and the motion carried.

Executive Session
10:21 a.m.-10:30 a.m.

Old Business

Mr. Gray called for any Old Business. Hearing none, he moved to New Business.

New Business

Mr. Gray stated the dates of the upcoming meetings were listed and asked everyone to check their calendars to make sure they would be available for the meetings. Mr. Wells asked that they review the June meeting especially because the date was changed to June 20th.

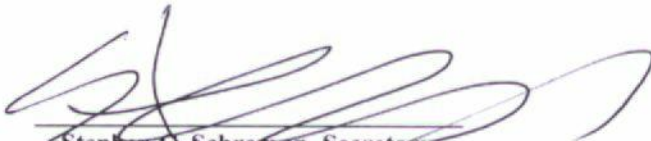
Adjournment

A motion was made by Ms. Betz and seconded by Mr. Bunol to adjourn the meeting. Objections were called for. There being none, a vote was taken, and the motion carried.

The meeting was adjourned at 10:35 a.m.

APPROVED:

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held June 20, 2019.



Stephen C. Schrempp, Secretary



Michael T. Gray, Chairman

These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes taken during the board meeting.