

Minutes
2018
Annual Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

June 28, 2018

The Annual meeting of the Board of Directors was held on June 28, 2018 at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members/Others present constituting a quorum:

Michael T. Gray (Chairman) holding 46 votes by proxy and 1 vote in person	The Gray Insurance Company
Noel J. Bunol, IV holding 31 votes by proxy and 1 vote in person	Gulf States Insurance Company
John Hawie holding 26 votes by proxy and 1 vote in person	Louisiana Workers' Compensation Corporation
Thomas McCormick holding 9 votes by proxy	LAMMICO
John Wells holding 36 votes by proxy	Executive Director, LIGA

Others Present:

Markham R. McKnight (Treasurer)	Appointee of the Commissioner of Insurance
Wayne T. Roussel (Secretary)	Appointee of the President of the Senate
William D. Hughs, III	Appointee of the Speaker of the House
Stephen C. Schrempp	(New) Appointee of the President of the Senate
Gerry Coryell	Claims Manager, LIGA
Stephanie Laborde	LIGA General Counsel, Milling Benson Woodward, LLP
Andrew DeGraw	Reporter, <i>The Surplus Lines Reporter</i>
Edward Dittmar	LIGA Investment Advisor, Wells Fargo Advisors, LLC
Keri Dupont	Executive Assistant, Milling Benson Woodward, LLP

Members absent from meeting:

Denis Husers	Appointee of the Commissioner of Insurance
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Call to Order by Chairman of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:00 a.m.

Roll Call-Quorum

Mr. Wells presented the proxy results as follows:

Number of Members represented by proxy:	148
Number of Members present in person:	3
Total number of Members represented by proxy and in person:	151
Total number of Members:	499
% of Members represented by proxy and in person:	30%

Mr. Wells then advised a quorum was present.

Approval of Minutes of the 2017 Annual Meeting of Member Insurers, June 29, 2017

A motion was made and seconded to approve the Minutes of the 2017 Annual Meeting of Member Insurers, June 29, 2017. Objections were called for. There being none, a vote was taken, and the motion carried.

Annual Report of Operations

Mr. Wells submitted a copy of LIGA's 2017 Annual Report and a copy of the Annual Report of Operations, which was a compilation of reports of himself, Mr. Coryell and Ms. Laborde for the past year. He stated he wished to submit the reports into the record.

Ratification of Board Action

A motion was made by Mr. McCormick and seconded by Mr. Wells to ratify the actions of the Board. Objections were called for. There being none, a vote was taken, and the motion carried.

Election of Directors

Mr. Wells stated there were two seats up for election. He stated Mr. John Hawie would be retaining his current seat on the Board and Ms. Cindy Betz would be replacing Mr. Bill Gourgues seat that he had recently resigned from.

Hearing no other nominations Mr. Wells offered a motion to accept the slate.

A motion was made by Mr. Wells and seconded by Mr. McCormick to approve Mr. Hawie to retain his current seat on the Board representing LWCC and Ms. Cindy Betz to fill the current vacant seat on the Board previously held by Mr. Bill Gourgues, representing State Farm Insurance Companies. Objections were called for. There being none, a vote was taken, and the motion carried.

Old Business

Nothing to Report.

New Business

Nothing to Report.

Adjournment

A motion was made by Mr. Wells and seconded by Mr. McCormick to adjourn the meeting. Objections were called for. There being none, a vote was taken, and the motion carried.

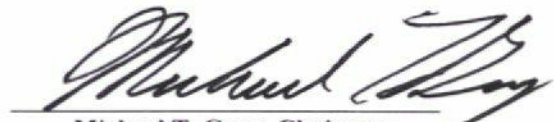
The meeting was adjourned at 10:06 a.m.

APPROVED:

These minutes were presented and approved at the 2019 Annual Meeting of Member Insurers of the Board of Directors of the Louisiana Insurance Guaranty Association, held June 20, 2019.



Stephen C. Schrempp, Secretary



Michael T. Gray, Chairman

These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter.