

Minutes
Meeting of the Finance Committee
Louisiana Insurance Guaranty Association

September 1, 2015

The meeting of the Finance Committee was held on September 1, 2015 at 10:45 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Markham R. McKnight (Committee Chair)	Appointee of the Commissioner of Insurance
Denis Husers	Appointee of the Commissioner of Insurance
Kristin Wall	Louisiana Workers' Compensation Corporation

Others Present:

Keith D. Thompson	Liberty Mutual Insurance Companies
J.E. Brignac, Jr.	Imperial Fire and Casualty Insurance Company
John Wells	Executive Director, LIGA
Gerry Coryell	Claims Manager, LIGA
Stephanie Laborde	LIGA General Counsel, Milling Benson Woodward, LLP
Edward Dittmar	LIGA Investment Advisor, Wells Fargo Advisors, LLC
Andrew DeGraw	Reporter, <i>The Surplus Lines Reporter</i>
Keri Dupont	Executive Assistant, Milling Benson Woodward, LLP
Lacey Anderson	Administrative Assistant, LIGA

Participated by phone:

Bill Gourgues	State Farm Insurance Companies
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Call to Order by the Chairman of LIGA Finance Committee

The meeting was called to order by Chairman McKnight at 10:45 a.m.

Quorum

Mr. McKnight then confirmed there was a quorum present.

Approval of the May 13, 2015 Finance Committee Meeting Minutes

A motion was made by Mr. Husers and seconded by Ms. Wall to approve the May 13, 2015 Finance Committee Meeting Minutes. Objections were called for. There being none, a vote was taken and the motion carried.

Discussion of Investment Manager R.F.P.

Mr. Wells discussed the potential of obtaining RFP's with reference to LIGA's current investment policies.

Ms. Wall suggested that Mr. Wells contact the Chief Investment Officer at LWCC to gather additional information with reference to the RFP's.

Review of LIGA's 2016 Proposed Budget

LIGA's 2016 Proposed Budget was approved in the Board meeting held before Finance Committee meeting.

Old Business

Nothing to report.

New Business

Nothing to report.

Adjournment

A motion was made by Mr. McKnight and seconded by Mr. Husers to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 10:55 a.m.



Markham R. McKnight, Chairman

These Minutes were written by Keri Dupont, Administrative Assistant, Milling Benson Woodward, LLC, from a recording on the FTS Reporter and notes taken during the committee meeting. Corrections and additions were made to the minutes by Lacey Anderson, Administrative Assistant, LIGA, from notes taken during the committee meeting.