

Minutes
Meeting of the Audit Committee
Louisiana Insurance Guaranty Association

March 30, 2017

The meeting of the Audit Committee was held on March 30, 2017, at 9:40 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Kristin Wall (Committee Chairperson)
Bill Gourgues

Louisiana Workers' Compensation Corporation
State Farm Insurance Companies

Board Members present:

Michael T. Gray (Board Chairperson)
Wayne T. Roussel (Board Secretary)
Denis Husers

The Gray Insurance Company
Appointee of the President of the Senate
Appointee of the Commissioner of Insurance

Others Present:

Caroline Brock
John Wells
Gerry Coryell
Stephanie Laborde
Amanda Strebeck
Blair Caruso
Edward Dittmar
Andrew DeGraw
Lacey Anderson

Rep. of Insurance Commissioner, Department of Insurance
Executive Director, LIGA
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
CPA, Postlethwaite & Netterville
Audit Manager, Postlethwaite & Netterville
LIGA Investment Advisor, Wells Fargo Advisors, LLC
Reporter, *The Surplus Lines Reporter*
Administrative Assistant, LIGA

Participated by phone:

William D. Hughs, III

Appointee of the Speaker of the House

Call to Order by the Chairperson of LIGA Audit Committee

The meeting was called to order by Chairperson Wall at 9:58 a.m.

Quorum

Ms. Wall then confirmed there was a quorum present.

Approval of September 1, 2015 Audit Committee Minutes

A motion was made by Mr. Gourgues and seconded by Ms. Wall to approve the September 1, 2015 Audit Committee Minutes as written. Objections were called for. There being none, a vote was taken and the motion carried.

Review of the 2016 Annual Financial Audit

Ms. Caruso with Postlethwaite & Netterville summarized the findings of LIGA's 2016 Annual Financial Audit.

Old Business

Nothing to report.

New Business

Nothing to report.

Adjournment

A motion was made by Mr. Gourgues and seconded by Ms. Wall to adjourn. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 10:05 a.m.



Committee Chairperson

These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes taken during the committee meeting.