

Minutes
Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

December 8, 2016

The quarterly meeting of the Board of Directors was held on December 8, 2016 at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)
Wayne T. Roussel (Secretary)
William D. Hughs, III
Denis Husers
Kristin Wall

The Gray Insurance Company
Appointee of the President of the Senate
Appointee of the Speaker of the House
Appointee of the Commissioner of Insurance
Louisiana Workers' Compensation Corporation

Others Present:

Edward Dittmar
John Wells
Gerry Coryell
Stephanie Laborde
Keri Dupont
Lacey Anderson

LIGA Investment Advisor, Wells Fargo Advisors, LLC
Executive Director, LIGA
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
Executive Assistant, Milling Benson Woodward, LLP
Administrative Assistant, LIGA

Members absent from meeting:

Markham R. McKnight (Treasurer)
J.E. Brignac, Jr.
Bill Gourgues

Appointee of the Commissioner of Insurance
Imperial Fire and Casualty Insurance Company
State Farm Insurance Companies

Call to Order by the Chairman of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:04 a.m.

Quorum

Mr. Gray then advised a quorum was present.

Approval of the Minutes of the September 29, 2016 Meeting of the Board of Directors

A motion was made by Mr. Hughs and seconded by Ms. Wall to approve the Minutes of the September 29, 2016, Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

Report on Operations

Executive Director, John Wells

Mr. Wells informed the Board of the upcoming financial audit. Mr. Wells also presented the Board with the 2017 Proposed Budget.

A motion was made by Mr. Hughs and seconded by Ms. Wall to approve the 2017 Proposed Budget. Objections were called for. There being none, a vote was taken and the motion carried.

Mr. Wells discussed the upcoming vacancy on the Board. Ms. Wall informed the Board of potential replacement for her seat. Ms. Laborde stated if the Board made a decision on a replacement at the next Board meeting in March, then they could nominate that person for election at the June meeting by the Member Insurers by the regular election process.

Report on Claims & Litigation
Claims Manager, Gerry Coryell

Mr. Coryell presented his report to the Board.

Report of General Counsel
General Counsel, Stephanie Laborde

Ms. Laborde presented the Board with her written report.

Report of Insurance Commissioner's Office

No report from Insurance Commissioner's Office.

Committee Reports and Recommendations

There were no committee reports given.

A motion was made by Mr. Husers and seconded by Ms. Wall to enter into Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.

Executive Session
10:27 a.m. to 10:45 a.m.

A motion was made by Mr. Roussel and seconded by Mr. Husers to come out of Executive Session and re-enter the regular meeting. Objections were called for. There being none, a vote was taken and the motion carried.

Old Business

No Old Business to report.

New Business

No New Business to report.

Adjournment

A motion was made by Mr. Hughs and seconded by Mr. Roussel to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 10:47 a.m.

APPROVED:

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held March 30, 2017.


Wayne T. Roussel, Secretary


Michael T. Gray, Chairman

These Minutes were written by Keri Dupont, Executive Assistant, Milling Benson Woodward, LLP, from notes taken during the Board meeting. Changes and additions to the Minutes were made by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes during the Board Meeting.