

Minutes
Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

September 29, 2016

The quarterly meeting of the Board of Directors was held on September 29, 2016, at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)
Wayne T. Roussel (Secretary)
Markham R. McKnight (Treasurer)
J.E. Brignac, Jr.
Bill Gourgues
William D. Hughs, III
Denis Husers

The Gray Insurance Company
Appointee of the President of the Senate
Appointee of the Commissioner of Insurance
Imperial Fire and Casualty Insurance Company
State Farm Insurance Companies
Appointee of the Speaker of the House
Appointee of the Commissioner of Insurance

Others Present:

Caroline Brock
Edward Dittmar
John Wells
Gerry Coryell
Stephanie Laborde
Lacey Anderson

Rep. of Insurance Commissioner, Department of Insurance
LIGA Investment Advisor, Wells Fargo Advisors, LLC
Executive Director, LIGA
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
Administrative Assistant, LIGA

Members absent from meeting:

Keith D. Thompson
Kristin Wall

Liberty Mutual Insurance Companies
Louisiana Workers' Compensation Corporation

Call to Order by the Chairman of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:05 a.m.

Quorum

Mr. Gray then advised a quorum was present.

Approval of the Minutes of the June 30, 2016 Meeting of the Board of Directors

Mr. Gray called for a motion, which was made and seconded to approve the Minutes of the June 30, 2016 Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

Report on Operations

Executive Director, John Wells

Mr. Wells presented the Board with the LIGA Antitrust Statement provided by Mr. Gourgues.

Mr. Wells informed the Board that the Personnel Committee had met and discussed current staffing needs.

Mr. Wells briefed the Board on the new insolvency and its effects on LIGA.

A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report on Operations. Objections were called for. There being none, a vote was taken and the motion carried.

Report on Claims & Litigation
Claims Manager, Gerry Coryell

Mr. Coryell presented his report to the Board.

A motion was made by Mr. Gourgues and seconded by Mr. Hughs to accept the Report on Claims & Litigation. Objections were called for. There being none, a vote was taken and the motion carried.

Report of General Counsel
General Counsel, Stephanie Laborde

Ms. Laborde presented the Board with her written report. Ms. Laborde gave a status report on the currently assigned Affirmative Casualty files.

A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report of General Counsel. Objections were called for. There being none, a vote was taken and the motion carried.

Report of Insurance Commissioner's Office

Nothing to report.

Committee Reports and Recommendations

There were no committee reports or recommendations.

Executive Session

A motion was made by Mr. Hughs and seconded by Mr. Husers to go into Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.

******Executive Session******
10:16 a.m. to 10:26 a.m.

A motion was made by Mr. Hughs and seconded by Mr. Husers to come out of Executive Session and re-enter the regular meeting. Objections were called for. There being none, a vote was taken and the motion carried.

Old Business

Nothing to report.

New Business

Nothing to report.

Adjournment

A motion was made by Mr. Hughs and seconded by Mr. Husers to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 10:27 a.m.

APPROVED:

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held December 8, 2016.


Wayne T. Roussel, Secretary


Michael T. Gray, Chairman

These Minutes were written by Keri Dupont, Executive Assistant, Milling Benson Woodward, LLP, from a recording on the FTS Reporter. Changes and additions to the Minutes were made by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes during the Board Meeting.