

**Minutes**  
**Meeting of the Board of Directors**  
**Louisiana Insurance Guaranty Association**

**June 30, 2016**

The quarterly meeting of the Board of Directors was held on June 30, 2016 at 10:10 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)  
Wayne T. Roussel (Secretary)  
Markham R. McKnight (Treasurer)  
J.E. Brignac, Jr.  
William D. Hughs, III  
Denis Husers

The Gray Insurance Company  
Appointee of the President of the Senate  
Appointee of the Commissioner of Insurance  
Imperial Fire and Casualty Insurance Company  
Appointee of the Speaker of the House  
Appointee of the Commissioner of Insurance

Others Present:

Caroline Brock  
Edward Dittmar  
John Wells  
Gerry Coryell  
Stephanie Laborde  
Andrew DeGraw  
Lacey Anderson  
Keri Dupont

Rep. of Insurance Commissioner, Department of Insurance  
LIGA Investment Advisor, Wells Fargo Advisors, LLC  
Executive Director, LIGA  
Claims Manager, LIGA  
LIGA General Counsel, Milling Benson Woodward, LLP  
Reporter, *The Surplus Lines Reporter*  
Administrative Assistant, LIGA  
Executive Assistant, Milling Benson Woodward, LLP

Members absent from meeting:

Bill Gourgues  
Keith D. Thompson  
Kristin Wall

State Farm Insurance Companies  
Liberty Mutual Insurance Companies  
Louisiana Workers' Compensation Corporation

*Call to Order by the Secretary of LIGA Board of Directors*

The meeting was called to order by Secretary Roussel in the absence of Chairman Gray, at 10:02 a.m.

Mr. Wells pointed out that since Mr. Gray, Mr. Thompson and Mr. Gourgues were all stuck in traffic and they held proxies for the annual meeting that they decided to have the regular meeting first and have the annual meeting after when the member company directors were in attendance.

*Quorum*

Mr. Roussel advised there was a quorum present.

*Approval of the Minutes of the March 24, 2016 Meeting of the Board of Directors*

Mr. Roussel called for a motion to approve the Minutes of the March 24, 2016 Meeting of the Board of Directors.

A motion was made by Mr. Hughs and seconded by Mr. McKnight to approve the Minutes of the March 24, 2016 Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

*Report on Operations*

*Executive Director, John Wells*

Mr. Wells summarized his written report.

He updated the Board on the effects the Affirmative Insolvency had on LIGA. He stated Affirmative had been their biggest challenge over the past quarter. He added staff-wise they had doubled in size by hiring additional adjusters and clerical staff. He commended the entire staff and Counsel for their roles in helping with the new workload.

Mr. Wells continued his report by updating the Board that another small Workers Compensation insurance company had went out of business and LIGA would be receiving some files from them.

Mr. Wells announced that LIGA hosted the Southeast Regional Insurance Guaranty Association (SERIGA) meeting in New Orleans. He stated it was a fantastic seminar and everyone enjoyed themselves as well. The LIGA staff went down to the meeting and participated and were able to meet other staff at different guaranty funds.

**A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report on Operations. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report on Claims & Litigation***  
*Claims Manager, Gerry Coryell*

Mr. Coryell stated his written report was there and if anyone had any questions he would be willing to answer them. He stated he reaffirmed what Mr. Wells said, that it had been a very challenging quarter.

**A motion was made by Mr. Hughs and seconded by Mr. McKnight to accept the Report on Claims & Litigation. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report of General Counsel***  
*General Counsel, Stephanie Laborde*

Ms. Laborde summarized her report. She added she also had provided them with a legislative update which included nothing of critical interest but maybe some things that the Board would find interesting.

**A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report of General Counsel. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report of Insurance Commissioner's Office***  
*Caroline Brock, Rep. of Insurance Commissioner, Department of Insurance*

No report was given.

***Legal Committee***  
*Chairperson, William D. Hughs, III*

No committee report was given.

***Finance Committee***  
*Chairperson, Markham R. McKnight*

No committee report was given.

***Claims Committee***  
*Chairperson, Keith D. Thompson*

No committee report was given.

***Nominating Committee***  
*Chairperson, (Not appointed yet)*

No committee report was given.

***Personnel Committee***  
*Chairperson, William D. Hughs, III*

No committee report was given.

*Audit Committee*

*Chairperson, Kristin Wall*

No committee report was given.

A motion was made by Mr. Husers and seconded by Hughs to enter in Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.

10:15 a.m. Executive Session 10:20 a.m.

Mr. Gray arrived at the meeting during Executive Session.

A motion was made by Mr. Hughs and seconded by Mr. Husers to come out of Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.

*Old Business*

Nothing to report.

*New Business*

Mr. Wells went over the upcoming meeting dates with the Board. Mr. McKnight stated he would not be in attendance at the December meeting. Mr. Wells stated he would send out notice to them with different dates to maybe change the date of the December meeting.

Mr. Brignac questioned Mr. Wells if he had seen the need for an assessment this year. Mr. Wells stated he did not recommend an assessment at this time.

*Adjournment*

A motion was made by Mr. Hughs and seconded by Mr. Brignac to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 10:38 a.m.

**APPROVED:**

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held September 29, 2016.

  
Wayne T. Roussel, Secretary

  
Michael T. Gray, Chairman

*These Minutes were written by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes taken during the Board meeting.*