# 2015 ANNUAL REPORT



LOUISIANA INSURANCE GUARANTY ASSOCIATION

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## **OUR MISSION**

TO PAY COVERED CLAIMS OF INSOLVENT PROPERTY

AND CASUALTY INSURANCE COMPANIES IN A PROMPT,

COURTEOUS AND CARING MANNER AT A FAIR AND

EQUITABLE COST, AND TO ALSO AID THE INSURANCE

DEPARTMENT IN THE DETECTION AND PREVENTION

OF INSURER INSOLVENCIES.

#### **BOARD OF DIRECTORS**

AS OF DECEMBER 31, 2015

Chairman

#### MICHAEL T. GRAY

The Gray Insurance Company

Secretary

#### **WAYNE T. ROUSSEL**

Appointee of the President of the Senate

Treasurer

#### MARKHAM R. McKNIGHT

Appointee of the Commissioner of Insurance as a Consumer Representative

#### J. E. BRIGNAC, JR.

Imperial Fire & Casualty

#### **BILL GOURGUES**

State Farm Insurance Companies

#### WILLIAM D. HUGHS, III

Appointee of the Speaker of the House

#### **DENIS HUSERS**

Appointee of the Commissioner of Insurance as a Consumer Representative

#### **KEITH D. THOMPSON**

**Liberty Mutual Insurance Companies** 

#### **KRISTIN WALL**

Louisiana Workers' Compensation Corporation

#### **LIGA STAFF**

AS OF DECEMBER 31, 2015

JOHN C. WELLS

Executive Director

**GERRY CORYELL** 

Claims Manager

LACEY ANDERSON

Administrative Assistant

VIOLET HURST Claims Examiner

**BRYAN JOHNSON** 

**CHANTELLE DAVIDSON** 

Accounting Clerk

Claims Examiner

**DANA TIRCUIT** 

Clerical Supervisor

MALCOLM TWINER
Claims Examiner

KRYSTAL WILLIAMSON

LEAH WEBER

Claims Assistant

Claims Examiner

March 30, 2016

Honorable James J. Donelon Commissioner of Insurance State of Louisiana P.O. Box 94214 Baton Rouge, Louisiana 70804-9214

#### RE: 2015 Annual Financial Report of LIGA

Dear Commissioner:

Pursuant to La. R.S. 22:2064, we are pleased to submit to you LIGA's 2015 Annual Financial Report. Please allow me to highlight a few of LIGA's activities during the year.

- LIGA received 407 new claims in 2015. Only one of these was the result of insolvencies declared in 2015. LIGA's new claims continue primarily to involve latent environmental exposures.
- Lincoln General Insurance Company was placed into liquidation on 11/5/2015 by the Commonwealth Court of Pennsylvania. The company was in run-off for several years previously but was not able to stave off liquidation.
- Only one existing liquidation was ordered closed in 2015. Commercial Compensation Insurance Company of North Carolina was ordered into liquidation in April 2004 and the liquidation deemed completed on 11/13/2015. The estate was able to reimburse LIGA 98% of the \$1.8 million expended on this estate.
- In an extraordinary action, the LIGA Board of Directors recognized an excess of funds and, with the support of your office, voted to transfer \$74 million dollars to the State of Louisiana. LIGA, however, remains financially sound. With assets of \$149 million and case reserves of \$136 million, LIGA has an extra \$13 million set aside for reserve development on existing estates and the ability to assess the member companies for future insolvencies.

LIGA continues to monitor a handful of rehabilitations and troubled companies nationally and stands ready to assist policyholders and claimants when called upon.

LIGA would like to express its appreciation to the Department and the Legislature for their continued support of our mission. Enclosed herein is our 2015 Report on Insolvent Companies, 2015 Company Claims Activity, 2015 Report of LIGA's General Counsel, and our Annual Financial Audit for 2015 prepared by Postlethwaite & Netterville.

Respectfully submitted,

John C. Wells Executive Director



Stephanie B. Laborde

Main: (225) 291-7300 Direct: (225) 388-1022 Toll Free: (888) 611-6405 slaborde@millinglaw.com

March 24, 2016

#### REPORT OF GENERAL COUNSEL

January 1, 2015 - December 31, 2015

#### 1. 2015 LEGISLATION

2015 was an interesting year for LIGA in the Louisiana Legislature, particularly due to the request from the Governor's Office, Division of Administration, made after the Session was significantly underway, for LIGA's excess funds to ameliorate the 2014–2015 Fiscal Year deficit. At that point, it was too late to introduce a Bill specifically to authorize LIGA to make such a transfer. After several discussions between LIGA, the Division of Administration, Legislative Staff, and the Commissioner of Insurance, Senate Bill 216, providing for the reorganization of the Department of Insurance, was amended to authorize the one-time transfer by LIGA to the State General Fund of the amount of LIGA's excess assets over its liabilities, as determined by the Board. The amendment included the following provision: This one-time authorization is not intended to create any right or interest of the state in and to the association's funds, and the legislature hereby affirms its intent that association monies may not be considered part of the general fund of the state other than monies subject to the one-time transfer hereby authorized. This language is intended to protect LIGA's funds from an involuntary transfer of its funds to the State in the future. During this process, the Finance Committee held a special meeting for the purpose of determining the amount of any excess assets over liabilities, and a Special Board Meeting was held to review the Finance Committee's recommendation and make a determination of the amount to be transferred to the State General Fund. Pursuant to those meetings and the Board's decision, \$74 million was transferred from LIGA to the State General Fund, which was attributed to the 2014–2015 Fiscal Year.

Several other Bills of possible interest to LIGA were considered by the Legislature, as discussed in greater detail in my 2015 Legislative Report to the Board dated June 16, 2015. Perhaps the Bill of greatest interest to LIGA that passed in 2015 is House Concurrent Resolution 220, which urged a study of the insurance premium tax and retaliatory tax issues affecting insurance companies doing business in Louisiana. In response to that study, several Bills on this issue have been introduced for the 2016 General Session of the Legislature.

#### 2. REVISIONS TO THE PLAN OF OPERATION AND POLICIES AND PROCEDURES MANUAL

Extensive revisions to LIGA's Plan of Operation and Policies and Procedures Manual were made in late 2014, and became final in early 2015. No additional revisions to either document were made in 2015.

#### 3. IMPORTANT CASES

LIGA's primary focus in 2015 was the handling of the application of the new LIGA Law to the Southern Casualty cases, primarily with respect to the application of the credit for other applicable insurance. These cases involve a *de novo* inter-

pretation of a new provision in the Law. We obtained the first Court of Appeal decision interpreting the credit provision added to the LIGA Law by the 2010 amendments. (La. R.S. 22:2062(A)(2).) Essentially, the Louisiana Fourth Circuit Court of Appeal held that the statute means exactly what we have been arguing it means, *i.e.*, that LIGA is entitled to a credit in the full amount of any payment made by another insurer, including a health insurer, which in this case was Medicaid. The Court did not reach the issue of whether LIGA was also entitled to a summary judgment based on the No pay, no play statute (La. R.S. 32:866) and the plaintiff's failure to purchase his own coverage, as the holding on the credit issue made the latter issue moot. *Brown vs. Norman-Fuegero*, 2014-CA-0826 (La. App. 4 Cir. 4/22/15), 165 So.3d 1059. This is the first jurisprudence on this issue and will hopefully have large precedential effect in other cases.

LIGA's secondary focus is the continuing resolution of long-term hazardous and environmental exposure cases, which as you know are being aggressively pursued.

It was my great honor and privilege to serve LIGA as its General Counsel again in 2015. Please let me know if you would like any additional information.

Kindest regards.

Hephanie B. Lalvrde

Stephanie B. Laborde

SBL/kd



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www.pncpa.com

#### **Independent Auditors' Report**

Members and Directors Louisiana Insurance Guaranty Association Baton Rouge, Louisiana

We have audited the accompanying financial statements of Louisiana Insurance Guaranty Association (the Association), which comprise the statements of assets and liabilities arising from cash transactions as of December 31, 2015 and 2014, and the related statements of activities arising from cash transactions for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements: Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1. This includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility: Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion:* In our opinion, the financial statements referred to above present fairly, in all material respects, the assets and liabilities arising from cash transactions of Louisiana Insurance Guaranty Association, as of December 31, 2015, and 2014, and its activities arising from cash transactions during the years then ended in accordance with the cash basis of accounting described in Note 1.

*Emphasis of Matter—Basis of Accounting:* We draw attention to Note 1 of the financial statements, which describes the Association's basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Baton Rouge, Louisiana

Postlethwaite & Netterrille

March 22, 2016



## **Statements of Financial Position Arising from Cash Transactions**

December 31, 2015 and 2014

Assets	2015	2014
Cash	\$ 570,979	\$ —
Investments, at cost	148,369,394	230,210,674
	\$ 148,940,373	\$ 230,210,674
Liabilities and Net Assets		
Outstanding checks in excess of bank balances	\$ —	\$ 80,365
Net assets — restricted	148,940,373	230,130,309
	\$ 148,940,373	\$ 230,210,674

The accompanying notes are an integral part of these statements.

## **Statements of Activities Arising from Cash Transactions**

December 31, 2015 and 2014

Receipts	2015	2014
Distributions from liquidators	\$ 2,085,973	\$ 9,711,843
Interest income	4,761,269	5,767,243
Net loss on disposition of investments	(2,467,052)	(2,761,775)
Restitution	16,876	13,134
	4,397,066	12,730,445
Disbursements		
Assessments (Note 4)	74,000,000	
Claims paid	8,060,338	7,600,939
Legal fees and expenses	1,984,336	2,112,407
Claims handling costs	200,554	346,096
Professional and bank fees	102,725	78,346
Staff salaries, taxes, and benefits	876,112	811,915
Travel, meetings, and seminars	21,453	17,732
Building expenses	14,170	14,318
Administrative expenses	327,314	279,514
	85,587,002	11,261,267
Excess of Receipts Over (Under) Disbursements	(81,189,936)	1,469,178
Net assets — beginning of the year	230,130,309	228,661,131
Net assets — end of the year	\$ 148,940,373	\$ 230,130,309

The accompanying notes are an integral part of these statements.

#### **Notes to Financial Statements**

#### 1. Significant Accounting Policies

#### Organization

The Louisiana Insurance Guaranty Association (the Association) is an organization created by the Louisiana Insurance Guaranty Act to pay for the claims against insolvent member insurance companies. Funds are provided for the payment of the claims by the assessment of the remaining member insurance companies. All admitted insurance companies doing business in Louisiana are required to be members of the Association (excluding the following lines of business: life, health and accident, title, disability, mortgage guaranty, and ocean marine insurance, as well as all types of reinsurance).

The Association's day-to-day operations and management are performed by the Association's staff under the direction of the Board of Directors. The Association may also contract with outside staffing services, claims service providers, and other professionals to carry out these functions.

#### Accounting Method

The Association's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, revenue and related assets are recognized when received, and expenses and related liabilities are recognized when paid. Accordingly, no liabilities are recorded for future payments for return of unearned premiums, loss claims and related expenses, or return of early access distributions received. As discussed in Note 6, the Association regularly estimates amounts for such liabilities.

#### **Equipment and Facilities**

The Association recognizes equipment and facilities as cash disbursements when incurred. These items are not capitalized and depreciated under the Association's cash basis of accounting.

#### Income Taxes

The Association is exempt from income taxes under Internal Revenue Code Section 501(c)(6); therefore, no provision for income taxes has been made.

The Association recognizes the effect of uncertain income tax positions only if the positions are more likely than not of being sustained. Recognized income tax positions are recorded at the largest amount that is greater than 50% likely of being realized. Changes in the recognition or measurement are reflected in the period in which the change in judgment occurs. The Association has evaluated its position regarding the accounting for uncertain income tax positions and does not believe that it has any material uncertain tax positions.

#### 2. Restricted Net Assets

Net assets represent funds collected from member insurance companies, distributions from liquidators, interest income, and other receipts in excess of funds disbursed to pay claims and expenses of the Association. All assets are considered restricted under the Act which created the Association. Excess funds are to be used for the payment of claims, return of unearned premiums and reimbursement of expenses incurred for the insolvent member insurance companies (See Note 6) and return of early access distributions to liquidators (See Note 5). As described in note 4, the Association refunded excess funds to the State of Louisiana General Fund in 2015

#### 3. Investments

The Association's investments are recorded at cost and consisted of the following at December 31, 2015 and 2014:

		2015		2014
	Cost	Estimated Fair Value	Cost	Estimated Fair Value
Short-term repur- chase agreements	\$ 1,284,619	\$ 1,284,619	\$ 839,854	\$ 839,854
Money market accounts invested in U.S. Treasury obliga- tions	3,839,875	3,839,875	1,185,005	1,185,005
U.S. Treasury notes and bonds	131,542,570	125,346,561	204,273,597	198,960,908
U.S. Government Agency obligations	11,702,330	11,305,950	23,912,218	22,725,348
	\$ 148,369,394	\$ 141,777,005	\$ 230,210,674	\$ 223,711,115

The Association's policy is to purchase securities issued by the U.S. Treasury and obligations issued or guaranteed by the U.S. Government and its Agencies. The estimated fair value of these securities is based on quoted market prices. The Association enters into short-term repurchase agreements with financial institutions whereby the Association purchases U.S. Government securities with an agreement to resell the securities to the financial institution at cost. The Association also deposits funds in money market accounts invested in U.S. Treasury obligations.

The Association purchases securities at premiums or discounts from the contractual maturity amount of the security. Pursuant to the cash basis of accounting, these premiums and discounts are not amortized over the holding period of the security. Instead, investments are stated at original cost and any premiums or discounts are reported as gains or losses upon maturity or sale of the respective security. Accordingly, interest income represents the contractual interest payments received under the investment securities.

The cost and estimated fair value of investments at December 31, 2015, by contractual maturity, are shown below. Expected maturities may differ from contractual maturities because borrowers may have the right to call or prepay obligations with or without call or prepayment penalties.

	Cost	Estimated Fair Value
Due in one year or less	\$ 44,884,355	\$ 42,139,429
Due after 1 year through 5 years	103,485,039	99,637,576
	\$ 148,369,394	\$ 141,777,005

Financial instruments are carried at cost in accordance with the cash basis of accounting as well as disclosures of estimated fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, other than in a forced or liquidation sale.

The Association's investment securities have been classified, for disclosure purposes, based on a hierarchy which prioritizes the inputs to valuation

techniques to measure fair value into three broad levels. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). Classification is based on the lowest level input that is significant to its measurement. The levels of the fair value hierarchy are as follows:

- Level 1 Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.
- Level 2 Valuation is based on inputs other than quoted prices included
  within Level 1 that are observable for the asset or liability, either directly
  or indirectly. The valuation may be based on quoted prices for similar
  assets or liabilities; quoted prices in markets that are not active; or other
  inputs that are observable or can be corroborated by observable market
  data for substantially the full term of the asset or liability.
- Level 3 Valuation is based on unobservable inputs that are supported
  by little or no market activity and that are significant to the fair value
  of the assets or liabilities. Level 3 assets and liabilities include financial
  instruments whose value is determined using pricing models, discounted
  cash flow methodologies, or similar techniques, as well as instruments
  for which determination of fair value requires significant management
  judgment or estimation.

The Association's investments in short-term repurchase agreements, money market accounts and U.S. Treasury notes and bonds are considered to have fair values derived using Level 1 criteria, while investments in U.S. Government Agency obligations are considered to be based on Level 2 criteria.

#### 4. Assessments

Louisiana Revised Statute 22:2058 gives the Association the authority to assess member insurance companies the amount necessary to pay the obligations and expenses of the Association. Beginning January 1, 2003, and thereafter, the assessment to member insurance companies is not to exceed an amount equal to one percent (1%) of net direct written premiums during the preceding calendar year, unless changed by the Louisiana Legislature.

During 2015, the Association's Board, following lower than expected claims payments and higher than expected recoveries from insolvent insurer estates, recognized a surplus over anticipated reserves and voted to refund a portion of its excess funds, \$74 million, to the State of Louisiana General Fund. During 2015 and 2014, the Association did not assess or receive any assessments from member companies.

#### 5. Distributions from Liquidators

The Association files claims against the estates of insolvent insurers in an effort to recover a portion of the claims paid and related expenses from the assets of the insolvent insurers. During the years ended December 31, 2015 and 2014, the Association received \$2,085,973 and \$9,711,843, respectively, of such distributions which are reflected as receipts in these financial statements. No estimate is available of future potential distributions from liquidations.

Distributions received from liquidators are included in the Association's net assets. However, distributions received from liquidators prior to the closing of the insolvent insurer estate may be subject to return of the distribution under provisions of the early access agreements with the estate. There were no Association returns during 2015 or 2014. Management estimates that \$57 million of early access distributions have been collected which are subject to return to liquidators.

#### Estimate of Future Return of Unearned Premiums and Claims Payments (Not Audited)

The funds of the Association are used to pay insurance claims of insolvent member insurance companies (See Note 2). These claims are pursuant to the Louisiana Insurance Guaranty Law, La. R.S. 22:2051-2070. As of December 31, 2015, the Association had 1,234 open claims files outstanding, a substantial portion of which are involved in litigation. Additionally, other member insurance companies may be declared insolvent subsequent to the date of these financial statements.

Due to the uncertainty involved in accepting and administering insolvent companies, as well as the difficulty in determining reliable estimates, the Association maintains its financial records on a cash basis. However, the Association regularly attempts to estimate the amount of claims and claims administration expenses related to insolvent member insurance companies. This case based reserve setting practice is a common function of managing and administering those losses.

Provided below are unaudited condensed balance sheets of the Association at December 31, 2015 and 2014, on a modified accrual basis which recognizes management's estimate of the undiscounted claims and related liabilities. This information is intended to reflect only certain estimated assets and liabilities of the Association and is not intended to represent the financial position of the Association in accordance with accounting principles generally accepted in the United States of America. These estimates are expected to vary as additional information becomes available.

The unaudited condensed balance sheet below does not provide for accruals of amounts which may be due from liquidators of insolvent insurance companies, early access distributions subject to refund, billed but uncollected member assessments due, capitalization and depreciation of property and equipment, adjustments of investments to estimated fair value, accruals for restitution recoveries, and accruals of operating costs owed at year end not included in the reserves for claims administration expenses.

As described in Note 4, the Association has been granted the authority to assess member insurers at a rate of one percent (1%) of net direct written premiums annually beginning January 1, 2003, which, if assessed, is estimated to produce approximately \$82 million annually. Additionally, La. R.S. 22:2058 provides that if the maximum assessment and other assets available to the Association are insufficient to make all necessary payments, the Association may borrow additional funds or payments can be reduced on a prorated basis and unpaid balances are to be paid as funds become available.

December 31, Assets		2015 Unaudited	2014 Unaudited	
Cash	\$	570,979	\$	_
Investments, at cost	14	48,369,394	230	,210,674
Total assets	\$ 14	8,940,373	\$ 230,210,674	

December 31, Liabilities and Net Assets	U	2015 naudited		2014 Unaudited
Outstanding checks in excess of bank balances	\$	_	\$	80,365
Estimated claims and claims administration expenses payable	135	5,661,000	1	42,218,000 (1)
Total liabilities	\$ 135	,661,000	\$ 14	12,298,365
Net assets	13	3,279,373		87,912,309 (2)
Total liabilities and net assets	\$ 148	,940,373	\$ 2	30,210,674

(1) Represents management's estimate of claims and claims administration expense reserves related to open claim files at December 31, 2015 and 2014.

The Association has been notified of claims, as well as threatened claims, by certain large insureds of insolvent insurance companies relating to the use and production of asbestos, silica, tobacco, and environmentally hazardous materials. The Association continues to evaluate the merits of these claims, the appropriateness of coverage under the Act, and the amount of potential liability to the Association.

Management includes in the reserve for claims and claims administration expense amounts estimated as the Association's liability for these claims based on present statutes and based on the best information available at this time. However, there are numerous and significant uncertainties regarding the amount of ultimate liability the Association may be responsible for under these claims and when amounts ultimately determined as owed

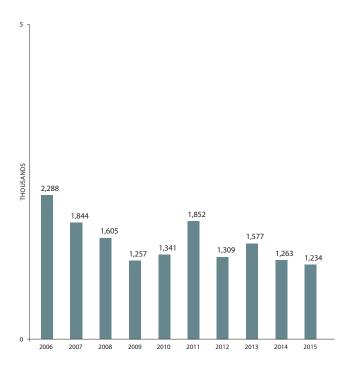
by the Association become due and payable. As facts and circumstances develop, management intends to revise its estimates of these claims liabilities. Revisions in these estimates could result in significant increases or decreases in these estimates.

(2) Due to the uncertainty of the timing and amount of claims to be paid by the Association, it is unknown whether the Association can meet all of its claims obligations as they become due. Additionally, as described in Note 5, the Association has received early access distributions of approximately \$57 million from the estates of insolvent insurers which remain subject to claw back provisions by the respective estate if those funds are requested. Any demands for return of early access distributions would decrease the above net assets.

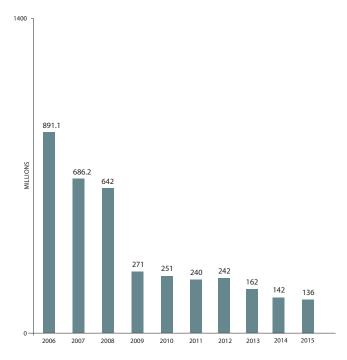
The Association has the statutory authority to assess up to 1% of member insurers' net direct written premiums annually if necessary to pay its obligations as described in Note 4. The Association's financial resources also include receipt of investment earnings and the continued receipt of proceeds from liquidators of insolvent insurance companies.

#### 7. Subsequent Events

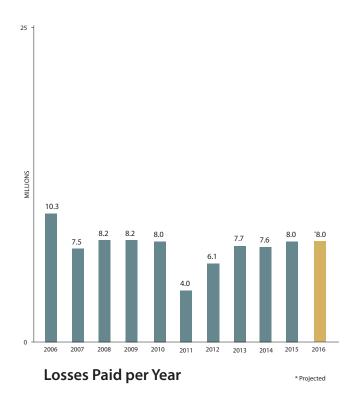
Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 22, 2016, and determined that there were no events that required additional disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

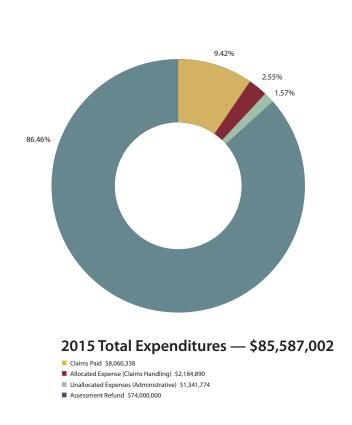


**Claims Pending per Year** 



Reserves per Year





## LIGA Company Claims Activity for the Year Ending 2015

Company Name	Closed in 2015	Pending 12/31/15	Distribution (Refunds) in 2015	Losses Paid in 2015	Claims Expenses Paid in 2015	Outstanding Reserves
ALLIANCE CASUALTY	1	0	0	1,207	619	0
AMERICAN DRUGGIST	0	1	0	13,442	1,874	805,717
AMERICAN MUTUAL BOSTON	1	4	37,139	32,297	6,585	648,633
AMERICAN MUTUAL LIABILITY	188	596	210,457	3,541,507	1,574,863	57,851,388
ANGLO AMERICAN	1	9	0	91,396	27,604	632,941
ATLANTIC MUTUAL INS. CO.	0	0	385	0	0	0
CALIFORNIA COMPENSATION	0	1	0	3,744	3,638	197,956
CASUALTY RECIPROCAL	2	7	371,213	76,491	9,353	2,706,564
CENTENNIAL INS. CO.	0	0	192	0	0	0
COMMERCIAL CASUALTY	0	2	63,168	0	64,178	220,967
COMMERCIAL COMPENSATION	1	3	0	4,653	12,422	205,265
CREDIT GENERAL	2	13	0	234,231	45,891	3,422,623
EMPLOYERS CASUALTY	1	8	0	0	1,678	42,769
EMPLOYERS NATIONAL	11	53	0	490,092	129,022	5,595,309
FREESTONE	19	24	0	189,030	154,332	2,173,543
FRONTIER INS. CO.	2	3	0	0	6,188	640,481
GENERAL	8	3	0	0	31,944	16,663
GRAMERCY	3	1	0	0	4,613	36,774
HOME INSURANCE CO.	2	41	52,622	90,630	29,071	4,889,017
HOMEWISE INS. CO.	4	1	0	40,534	15,765	172,309
IMPERIAL CASUALTY	2	0	0	0	4,038	0
INTEGRITY	0	0	136,977	0	0	0
LARAMIE	0	1	0	0	71	267,395
LEGION INSURANCE CO.	1	8	0	15,043	35,649	772,781
LINCOLN GENERAL INSURANCE	0	1	0	0	0	4,500
LUMBERMENS MUTUAL	5	19	11,278	131,218	102,088	2,995,612
MERIT	0	0	4,357	0	0	0
MIDLAND	0	2	0	22,855	4,464	336,547
MISSION	1	1	0	3,380	311	122,360
MISSION NATIONAL	1	0	0	0	1,362	0
OLD HICKORY	0	2	0	167,407	9,448	357,454
PACIFIC MARINE	0	2	0	23,168	1,542	312,526
PARK AVENUE P & C INS. CO.	0	0	325	0	1,349	0
PATTERSON INSURANCE CO.	1	1	0	1,294	2,491	13,206

## LIGA Company Claims Activity for the Year Ending 2015 (continued)

Company Name	Closed in 2015	Pending 12/31/15	Distribution (Refunds) in 2015	Losses Paid in 2015	Claims Expenses Paid in 2015	Outstanding Reserves
PETROSURANCE	0	2	0	5,850	3,156	155,984
PINNACLE	0	1	0	0	11,179	95,434
PRESIDENTIAL FIRE & CASUALTY	0	3	0	-1,915	9,507	259,292
REALM INSURANCE CO.	0	1	2,003	23,809	6,497	66,421
RECIPROCAL OF AMERICA	0	0	0	0	27	0
RED ROCK	4	2	0	0	13,993	48,378
RELIANCE NATIONAL	103	249	0	1,594,269	310,845	34,800,698
ROCKWOOD	3	16	0	814,821	102,834	8,425,107
SOUTHERN AMERICAN	1	3	0	0	2,262	126,602
SOUTHERN CASUALTY INS. CO.	69	90	0	266,906	724,090	1,023,485
TRANSIT	9	56	0	81,518	31,187	4,295,869
ULLICO	2	4	0	101,443	28,521	922,514
UNITED AGENTS	0	0	275	0	0	0
UNITED COMMUNITY	0	0	1,206,614	0	0	0
VILLANOVA INSURANCE CO.	0	0	0	0	73	0
WESTERN EMPLOYERS	0	0	12,491	0	0	0
TOTALS	448	1,234	\$ 2,109,495	\$ 8,060,320	\$ 3,526,623	\$ 135,661,084

### **Claims for Unearned Premiums**

Company Name	Claims Paid	Amount Paid
PATTERSON INSURANCE COMPANY	1	59

## Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2015

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
<b>A.N.A.</b> , LA 05/17/93	10,580,868.00	2,644,479.04	1,464,539.41	14,689,886.45
ACCELERATION NATIONAL, OH 02/28/01	109,200.00	70,871.55	0.00	180,071.55
ALLIANCE CASUALTY, LA 06/19/92	5,517,652.29	1,309,145.54	611,847.69	7,438,645.52
ALLIED FIDELITY, IN 07/15/86	1,151,896.75	684,836.19	14,865.30	1,851,598.24
AMERICAN DRUGGIST, OH 04/30/86	2,450,816.78	760,725.03	0.00	3,211,541.81
AMERICAN EAGLE, TX 12/22/97	997,056.18	525,363.86	8,932.00	1,531,352.04
AMERICAN FIDELITY, NY 03/14/86	324,209.64	267,879.76	174,150.75	766,240.15
AMERICAN LLOYDS, LA 06/21/89	9,480,353.77	1,951,866.78	632,508.49	12,064,729.04
AMERICAN MUTUAL BOSTON, MA 03/09/89	7,002,423.62	998,931.77	0.00	8,001,355.39
AMERICAN MUTUAL LIABILITY, MA 03/09/89	29,848,997.41	25,986,775.78	0.00	55,835,773.19
AMERICAN SURETY & FIDELITY, LA 07/08/92	8,582,647.25	2,524,605.85	996,485.67	12,103,738.77
AMERICAN UNIVERSAL, IL 01/08/91	335,335.00	22,368.85	0.00	357,703.85
ANDREW JACKSON, MS 04/04/92	3,696,783.16	1,310,264.59	1,308,505.76	6,315,553.51
ANGLO AMERICAN, LA 03/20/89	22,985,730.11	4,308,289.67	1,035,251.48	28,329,271.26
ARIST, LA 05/04/92	10,799,778.00	2,402,073.10	414,376.85	13,616,227.95
<b>ASPEN</b> , CO 09/06/84	792,587.37	268,847.18	111.10	1,061,545.65
ATLANTIC MUTUAL INS. CO., NY 04/27/11	0.00	4,045.06	0.00	4,045.06
BONNEVILLE OF OREGON, OR 10/22/93	450,638.63	159,163.80	0.00	609,802.43
<b>CADILLAC</b> , MI 01/02/90	956,259.45	116,084.73	1,492,435.20	2,564,779.38
CALIFORNIA COMPENSATION, CA 09/26/01	1,135,118.68	408,433.08	11,580.00	1,555,131.76
CAR (AUTOMOTIVE CASUALTY), LA 01/20/93	29,792,639.19	11,630,688.31	333,678.75	41,757,006.25
<b>CARRIERS</b> , IA 1/16/86	1,271,512.16	269,012.67	0.00	1,540,524.83
<b>CASCADE,</b> LA 08/12/93	2,511,225.27	611,082.48	3,131.16	3,125,438.91
CASUALTY RECIPROCAL, MO 08/18/04	4,404,388.17	1,078,933.35	0.00	5,483,321.52
CENTENNIAL INS. CO., NY 04/27/11	0.00	3,924.58	0.00	3,924.58
<b>CHAMPION</b> , LA 06/05/89	90,375,345.26	31,130,754.34	4,604,419.47	126,110,519.07
COLONIAL LLOYDS, LA 03/27/92	22,166,749.38	6,469,596.84	5,911,383.05	34,547,729.27
COMCO, TX 01/13/92	2,319,545.42	1,106,446.12	120,636.04	3,546,627.58
COMMERCIAL CASUALTY, GA 04/02/04	868,197.91	1,019,510.62	0.00	1,887,708.53
COMMERCIAL COMPENSATION, CA 09/26/01	4,953,377.40	1,468,632.66	148,830.00	6,570,840.06
CREDIT GENERAL, OH 01/05/01	15,513,960.41	4,375,467.28	387,603.44	20,277,031.13
DIXIE LLOYDS, LA 12/20/90	9,538,487.97	4,230,916.04	2,103,022.53	15,872,426.54
EARLY AMERICAN, AL 02/01/85	3,542,520.19	1,216,289.05	460,371.68	5,219,180.92
EASTERN INDEMNITY, MD 01/11/85	1,737,078.10	454,309.81	0.00	2,191,387.91

## Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2015 (continued)

HERITAGE, IL 02/26/86 276,838.34 41,196.52 0.00 318,034.86 HOME INSURANCE CO., NH 06/13/03 2,239,104.34 713,710.15 0.00 2,952,814.49 HOME INSURANCE CO., NH 06/13/03 2,239,104.34 713,710.15 0.00 2,952,814.49 HOME WISE INS. CO., FL 11/18/11 1,571,238.25 786,913.39 11,452.97 2,369,604.61 HORIZON, NY 01/11/85 228,917.73 49,586.94 1,367.25 279,871.92 IDEAL MUTUAL, NY 02/07/85 7,551,060.75 1,776,965.92 5,164.60 9,333,191.27 IMPERIAL CASUALTY, & IND. CO., OK 05/12/10 165,636.06 42,591.58 0.00 208,227.64 IMPERIAL LLOYDS, LA 07/08/91 1,806,692.05 719,220.67 0.00 2,525,912.72 IMPERIAL, CA 01/10/78 133,091.51 47,699.87 0.00 180,791.38 INSURANCE CORP. OF AMERICA, TX 04/28/97 3,916,350.21 4,415,339.97 414,293.43 8,745,983.61 INTEGRITY, NJ 03/24/87 2,689,202.10 814,192.33 2,522.55 3,505,916.98 LARAMIE, WY 02/14/90 6,883,470.38 1,979,443.17 1,274,804.13 10,137,717.68 LEGION INSURANCE CO, PA 07/28/03 7,183,413.91 2,860,814.38 137,987.44 10,182,215.73 LIBERTY LLOYDS, LA 05/17/93 42,919,330.92 12,101,189.49 173,564.46 55,194,084.87 LINCOLN GENERAL INSURANCE, PA 11/05/15 0.00 0.00 0.00 0.00 LUMBERMENS MUTUAL, IL 05/10/13 563,538.15 217,896.56 0.00 781,434.71 LUTHERAN BENEVOLENT, MO 12/02/96 1,175,784.26 292,852.02 103,318.88 1,571,955.16 MAGNOLIA FIRE & CASUALTY, LA 05/14/93 751,162.78 190,109.52 79,185.50 1,020,457.80 MANCHESTER, OH 02/13/76 1,647,092.78 385,961.89 132,507.56 2,165,562.23 MEDALLION, MO 09/12/75 205,134.51 126,821.40 493,223.25 825,179.16 MERIT CASUALTY CO, IL 04/01/97 659,633.89 175,550.45 0.00 835,184.44	Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
EMPLOYERS NATIONAL TX 02/11/94         14,197,720.47         4,725,131.40         7,638.00         18,930,499.87           ENTERPRISE, CA 02/24/87         116,628.80         52,462.58         0.00         169,091.38           EXCALIBUR, TX 09/05/84         658,030.74         244,240.25         0.00         902,270.99           FIDELITY FIRE & CASUALTY, LA 09/04/91         11,068,852.54         4,917,117.58         639,080.05         17,165,059.17           FIRST SOUTHERN, FL 10/31/92         1,059,653.10         298,650.82         299,295.45         2,276,17.27           FREESTONE, DE 08/15/14         315,025.63         186,227.81         0.00         320,334.51           FREMONTIN SURANCE CO., CA 07/02/03         346,549.12         79,702.05         0.00         426,251.17           FRONTIER INS. CO., NY 11/16/12         155,700.00         67,941.68         0.00         227,941.68           GRAMERCY, TX 08/26/13         913,887.5         86,984.87         0.00         1,033,735.22           GRAET GLOBAL, AZ 04/27/87         224,848.26         115,173.33         122,860.4         352,307.63           HAMILTON INSURANCE CO., NO 06/03/00         4,550.00         4,788.26         0.00         9,048.26           HAMILTON INSURANCE CO., NO 06/13/03         22,291.44         11,105.5         0.00 <td>EMPLOYERS CASILALTY TX 02/11/94</td> <td>587 563 62</td> <td>433 626 15</td> <td>0.00</td> <td>1 021 189 77</td>	EMPLOYERS CASILALTY TX 02/11/94	587 563 62	433 626 15	0.00	1 021 189 77
ENTERPRISE, CA 02/24/97         116,628.80         52,462.58         0.00         169,991.38           EXCALIBUR, TX 09/05/94         656,030.74         244,240.25         0.00         902,270.99           FIDELITY FIRE & CASUALITY, LA 09/04/91         11,608,852.54         4,917,117.58         639,089.05         17,165,099.17           FIRST SOUTHERN, EL 10/31/92         1,659,631.00         208,690.82         299,295.45         2,257,617.27           FRESTONLE DE 08/15/14         315,025.63         186,227.81         0.00         501,233.44           FREMONTI INSURANCE CO, CA 07/02/03         346,549.12         79,702.05         0.00         426,251.17           FRONTER INS. CO, NY 11/16/12         159,700.00         67,941.68         0.00         227,641.68           GRAMERCY, TX 08/26/13         943,388.75         86,984.87         0.00         227,641.68           GULF COAST CASUALTY, LA 04/02/93         3,622,007.42         799,048.46         639,211.01         3,050,276.89           HAMILTON INSURANCE CO, PA 08/03/00         4,550.00         4,498.25         0.00         3,083,276.89           HAMILTON INSURANCE CO, PA 08/03/00         4,550.00         4,498.25         0.00         2,952,314.49           HOME WISE INS. CO, J. 11/17/87/1         1,571,288.25         786,913.39         11		·	·		
EXCALIBUR, TX.09/05/84         658,030.74         244,240.25         0.00         902,270.99           FIDELITY FIRE & CASUALTY, LA.09/04/91         11,608,852.54         4,917,117.58         639,089.05         17,165,099.17           FIRES TS OUTHERN, FL 10/31/92         1,659,631.00         298,609.82         299,295.45         2,257,617.27           FREERSTONE, DE 08/15/14         315,025.63         186,227.81         0.00         426,251.17           FREENSTONE, DE 08/15/14         315,025.63         186,227.81         0.00         426,251.17           FREENSTONE, DE 08/15/14         315,025.63         346,549.12         70,702.05         0.00         426,251.17           FRONTIER INS. CO., NY 11/16/12         159,700.00         67,941.68         0.00         227,641.68           GRAMERCY, TX.08/20/13         943,887.5         86,944.87         0.00         1,003,736.2           GULF COAST CASUALTY, LA.04/02/93         3,022,007.42         799,084.6         6292,210         5,002,768           HAMILTON INSURANCE CO., PA 08/03/00         4,550.00         4,498.26         0.00         9,048.26           HORIZON, NY 01/11/185         2239,104.34         411,365.2         0.00         310,04.66           HORIZON, NY 01/17/185         2239,104.34         713,710.15         0.00					
FIDELITY FIRE & CASUALTY, LA 09/04/91		·	·		<u> </u>
FIRST SOUTHERN, FL 10/31/92         1,659,631,00         298,690,82         299,295,45         2,257,617,277           FREESTONE, DE 08/15/14         315,025,63         186,227,81         0.00         501,233,44           FREMONT INSURANCE CO., CA 07/02/03         346,549,12         79,702.05         0.00         426,251,17           FRONTIER INS. CO., NY 11/16/12         159,700.00         67,941,68         0.00         227,641,68           GRAMERCY, TX 08/26/13         943,388,75         86,984,87         0.00         1,030,373,62           GREAT GLOBAL, AZ 04/72/87         224,848,26         115,173,33         12,286,04         352,307,63           GULF COAST CASUALTY, LA 04/02/93         3,622,007,42         799,048,46         629,221,01         5,050,276,89           HAMILTON INSURANCE CO, PA 08/03/00         4,550,00         4,498,26         0.00         9,048,26           HOME INSURANCE CO, NH 06/13/03         2,239,104,34         713,710,15         0.00         2,952,814,49           HOME INSURANCE CO, NH 06/13/03         2,239,104,34         713,710,15         0.00         2,952,814,49           HOME INSURANCE CO, NH 06/13/03         2,239,104,34         73,710,15         0.00         2,952,814,69           HORE ILOYDO, NY 01/11/85         2,889,173         45,969,34         13,672,55		·	·		
FREESTONE_DE 08/15/14   315,025,63   186,227,81   0.00   501,235,44     FREMONTI INSURANCE CO, CA 07/02/03   346,549,12   79,702,05   0.00   426,251,17     FRONTIER INS. CO, NY 11/16/12   159,700,00   67,941,68   0.00   227,641,68     GRAMERCY, TX 08/26/13   943,388,75   86,984,87   0.00   1,030,373,62     GREAT GLOBAL, AZ 04/27/87   224,848,26   115,173,33   12,286,04   352,307,63     GULF COAST CASUALTY, LA 04/02/93   3,622,007,42   799,048,46   629,221,01   5,050,276,89     HAMILTON INSURANCE CO, PA 08/03/00   4,550,00   4,498,26   0.00   9,048,26     HERITAGE, IL 02/26/86   276,838,34   41,196,52   0.00   318,034,86     HOME INSURANCE CO, PA 08/03/03   2,239,104,34   713,710,15   0.00   2,952,814,49     HOMEWISE INS. CO., FL. 11/18/11   1,571,238,25   786,913,39   11,452,97   2,369,604,61     HORIZON, NY 01/11/85   228,917,73   49,586,94   1,367,25   279,871,92     IDEAL MUTUAL, NY 02/07/85   7,551,060,75   1,776,059,92   5,164,60   9,333,191,27     IMPERIAL CASUALTY & IND. CO., OK 05/12/10   165,636,06   42,591,58   0.00   28,227,64     IMPERIAL CASUALTY & IND. CO., OK 05/12/10   1,806,692,05   719,220,67   0.00   25,25,912,72     IMPERIAL, CA 01/10/78   133,091,51   47,699,87   0.00   25,25,912,72     IMPERIAL, CA 01/10/78   133,091,51   47,699,87   414,293,43   8,745,983,61     INTEGRITY, NJ 03/24/87   2,688,202,10   814,192,33   2,522,55   3,505,916,98    LARAMIE, WY 02/74/90   6,883,470,38   1,979,443,17   1,274,804,13   10,137,717,88    LEGION INSURANCE CO., PA 07/28/03   7,183,413,91   2,860,814,38   137,987,44   10,182,115,73    LIBERTY LLOYDS, LA 05/17/93   42,919,330,92   12,101,189,49   173,564,46   55,194,084,87    LINCOLIN GENERAL INSURANCE, PA 11/05/15   0.00   0.00   0.00    LUMBERMENS MUTUAL, IL 05/10/13   563,538,15   217,896,56   0.00   781,434,71    LUTHERAN BENEVOLENT, MO 12/02/96   1,175,784,26   292,852,02   103,318,88   1,571,955,16    MAGNOLIA FIRE & CASUALTY, LA 05/14/93   751,162,78   385,961,89   132,507,56   2165,562,23    MEDALLION, MO 09/12/75   205,134,51   126,831,40   493,	·			·	, ,
FREMONTI INSURANCE CO, CA 07/02/03   346,549.12   79,702.05   0.00   426,251.17	·		·	·	
FRONTIER INS. CO, NY 11/16/12         159,700.00         67,941.68         0.00         227,641.68           GRAMERCY, TX 08/26/13         943,388.75         86,984.87         0.00         1,030,373.62           GREAT GLOBAL, AZ 04/27/87         224,848.26         115,173.33         12,286.04         352,307.63           GULF COAST CASUALITY, LA 04/02/93         3,622,007.42         799,048.46         629,221.01         5,050,276.89           HAMILTON INSURANCE CO., PA 08/03/00         4,550.00         4,498.26         0.00         9,048.26           HERITAGE, IL 02/26/86         276,838.34         41,196.52         0.00         318,034.86           HOME INSURANCE CO., NH 06/13/03         2,239,104.34         713,710.15         0.00         2,952,814.49           HOMEWISE INS. CO., FL 11/18/11         1,571,238.25         786,913.39         11,452.97         2,369,604.61           HORIZON, NY 01/11/85         228,917.73         49,586.94         1,367.25         279,871.92           IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         2,082,764           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00		·	·		
GRAMERCY, TX 08/26/13 943,388.75 86,984.87 0.00 1,030,373.62 GREAT GLOBAL, A2 04/27/87 224,848.26 115,173.33 12,286.04 352,307.63 GULF COAST CASUALTY, LA 04/02/93 3,622,007.42 799,048.46 629,221.01 5,050,276.89 HAMILTON INSURANCE CO., PA 08/03/00 4,550.00 4,498.26 0.00 9,048.26 HERITAGE, IL 02/26/86 276,838.34 41,196.52 0.00 318,034.86 HOME INSURANCE CO., NH 06/13/03 2,239,104.34 713,710.15 0.00 2,952,814.49 HOMEWISE INS. CO., FL 11/18/11 1,571,238.25 786,913.39 11,452.97 2,369,604.61 HORIZON, NY 01/11/85 228,917.73 49,586.94 1,367.25 279,871.92 IDEAL MUTUAL, NY 02/07/85 7,551,060.75 1,776,965.92 5,164.60 9,333,191.27 IMPERIAL CASUALTY & IND. CO., OK 05/12/10 165,636.06 42,591.58 0.00 28,227,64 IMPERIAL LLOYDS, LA 07/08/91 1,806,692.05 719,220.67 0.00 2,525,912.72 IMPERIAL, CA 01/10/78 133,091.51 47,699.87 0.00 180,791.38 INSURANCE CORP. OF AMERICA, TX 04/28/97 3,916,350.21 4,415,339.97 414,293.43 8,745,983.61 INTEGRITY, NJ 03/24/87 2,689,202.10 814,192.33 2,522.55 3,505,916.98 LARAMIE, WY 02/14/90 6,883,470.38 1,979,443.17 1,274,804.13 10,137,717,68 LEGION INSURANCE COR, PA 07/28/03 7,183,413.91 2,860,814.38 137,987.44 10,182,215,73 LIBERTY LLOYDS, LA 05/17/93 42,919,330.92 12,101,189.49 173,564.46 55,194.084.87 LINCOLN GENERAL INSURANCE, PA 11/05/15 0.00 0.00 0.00 0.00 LUMBERMENS MUTUAL, IL 05/10/13 563,538.15 217,896.56 0.00 781,434.71 LUTHERAN BENEVOLENT, MO 12/02/96 1,175,784.26 292,852.02 103,318.88 1,571,955.16 MAGNOLIA FIRE & CASUALTY, LA 05/14/93 751,162.78 190,109.52 79,185.50 1,020,457.80 MANCHESTER, OH 02/13/76 1,647,092.78 385,961.89 132,507.56 2,165,562.23 MEDALLION, MO 09/12/75 205,134.51 126,821.40 493,223.25 825,179.16 MERIT CASUALTY CO., IL 04/01/97 659,633.89 175,550.45 0.00 835,184.44		·	·		·
GREAT GLOBAL, AZ 04/27/87         224,848.26         115,173.33         12,286.04         352,307.63           GULF COAST CASUALTY, LA 04/02/93         3,622,007.42         799,048.46         629,221.01         5,050,276.89           HAMILTON INSURANCE CO., PA 08/03/00         4,550.00         4,498.26         0.00         9,048.26           HERITAGE, IL 02/26/06         276,838.34         41,196.52         0.00         318.034.86           HOME INSURANCE CO., NH 06/13/03         2,239,104.34         713,710.15         0.00         2,952,814.49           HOMEWISE INS. CO., FL 11/18/11         1,571,238.25         786,913.39         11,452.97         2,369,604.61           HORIZON, NY 01/11/85         228,917.73         49,586.94         1,367.25         279,871.92           IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227,64           IMPERIAL LLOYDS, LA 07/08/91         1,806,692.05         719,220.67         0.00         2,525,912.72           IMPERIAL CAS 01/10/78         3,916,350.21         4,415,339.97         414,293.43         8,745,933.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33		·	·		·
GUIF COAST CASUALTY, LA 04/02/93         3,622,007.42         799,048.46         629,221.01         5,050,276.89           HAMILTON INSURANCE CO., PA 08/03/00         4,550.00         4,498.26         0.00         9,048.26           HERITAGE, IL 02/26/86         276,838.34         41,196.52         0.00         318,034.86           HOME INSURANCE CO., NH 06/13/03         2,239,104.34         713,710.15         0.00         2,952,814.49           HOMEWISE INS. CO., FL 11/18/11         1,571,238.25         786,913.39         11,452.97         2,369,604.61           HORIZON, NY 01/11/85         228,917.73         49,586.94         1,367.25         279,871.92           IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227.64           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP, OF AMERICA, TX 04/28/97         3,916.350.21         4,715.33.997         414,293.43         8,745,983.61           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE COR, PA 07/28/03         7,183,413.91		,	·		
HAMILTON INSURANCE CO., PA 08/03/00         4,550.00         4,498.26         0.00         9,088.26           HERITAGE, IL 02/26/86         276,838.34         41,196.52         0.00         318,034.86           HOME INSURANCE CO., NH 06/13/03         2,239,104.34         713,710.15         0.00         2,952,814.49           HOMEWISE INS. CO., FL 11/18/11         1,571,238.25         786,913.39         11,452.97         2,369,604.61           HORIZON, NY 01/11/85         228,917.73         49,586.94         1,367.25         279,871.92           IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227.64           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           IARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO, PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12		·		·	<u> </u>
HOME INSURANCE CO., NH 06/13/03         2,239,104.34         713,710.15         0.00         2,952,814.49           HOMEWISE INS. CO., FL 11/18/11         1,571,238.25         786,913.39         11,452.97         2,369,604.61           HORIZON, NY 01/11/85         228,917.73         49,586.94         1,367.25         279,871.92           IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227.64           IMPERIAL LLOYDS, LA 07/08/91         1,806,692.05         719,220.67         0.00         2,525,912.72           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33         2,522.55         3,505,916.98           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92			·		9,048.26
HOME INSURANCE CO., NH 06/13/03         2,239,104.34         713,710.15         0.00         2,952,814.49           HOMEWISE INS. CO., FL 11/18/11         1,571,238.25         786,913.39         11,452.97         2,369,604.61           HORIZON, NY 01/11/85         228,917.73         49,586.94         1,367.25         279,871.92           IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227.64           IMPERIAL LLOYDS, LA 07/08/91         1,806,692.05         719,220.67         0.00         2,525,912.72           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33         2,522.55         3,505,916.98           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92		·	·	0.00	·
HOMEWISE INS. CO., FL 11/18/11 1,571,238.25 786,913.39 11,452.97 2,369,604.61 HORIZON, NY 01/11/85 228,917.73 49,586.94 1,367.25 279,871.92 IDEAL MUTUAL, NY 02/07/85 7,551,060.75 1,776,965.92 5,164.60 9,333,191.27 IMPERIAL CASUALTY & IND. CO., OK 05/12/10 165,636.06 42,591.58 0.00 28,227.64 IMPERIAL LLOYDS, LA 07/08/91 1,806,692.05 719,220.67 0.00 2,525,912.72 IMPERIAL, CA 01/10/78 133,091.51 47,699.87 0.00 180,791.38 INSURANCE CORP. OF AMERICA, TX 04/28/97 3,916,350.21 4,415,339.97 414,293.43 8,745,983.61 INTEGRITY, NJ 03/24/87 2,689,202.10 814,192.33 2,522.55 3,505,916.98 LARAMIE, WY 02/14/90 6,883,470.38 1,979,443.17 1,274,804.13 10,137,717.68 LEGION INSURANCE CO., PA 07/28/03 7,183,413.91 2,860,814.38 137,987.44 10,182,215.73 LIBERTY LLOYDS, LA 05/17/93 42,919,330.92 12,101,189.49 173,564.46 55,194,084.87 LINCOLN GENERAL INSURANCE, PA 11/05/15 0.00 0.00 0.00 0.00 LUMBERMENS MUTUAL, IL 05/10/13 563,538.15 217,896.56 0.00 781,434.71 LUTHERAN BENEVOLENT, MO 12/02/96 1,175,784.26 292,852.02 103,318.88 1,571,955.16 MAGNOLIA FIRE & CASUALTY, LA 05/14/93 751,162.78 190,109.52 79,185.50 1,020,457.80 MANCHESTER, OH 02/13/76 1,647,092.78 385,961.89 132,507.56 2,165,562.23 MEDALLION, MO 09/12/75 205,134.51 126,821.40 493,223.25 825,179.16 MERIT CASUALTY CO., IL 04/01/97 659,633.89 175,550.45 0.00 835,184.44	HOME INSURANCE CO., NH 06/13/03	2,239,104.34	713,710.15	0.00	
IDEAL MUTUAL, NY 02/07/85         7,551,060.75         1,776,965.92         5,164.60         9,333,191.27           IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227.64           IMPERIAL LLOYDS, LA 07/08/91         1,806,692.05         719,220.67         0.00         2,525,912.72           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33         2,522.55         3,505,916.98           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MANCHESTER, OH 02/13/76 <td>HOMEWISE INS. CO., FL 11/18/11</td> <td>1,571,238.25</td> <td>786,913.39</td> <td>11,452.97</td> <td>2,369,604.61</td>	HOMEWISE INS. CO., FL 11/18/11	1,571,238.25	786,913.39	11,452.97	2,369,604.61
IMPERIAL CASUALTY & IND. CO., OK 05/12/10         165,636.06         42,591.58         0.00         208,227.64           IMPERIAL LLOYDS, LA 07/08/91         1,806,692.05         719,220.67         0.00         2,525,912.72           IMPERIAL CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33         2,522.55         3,505,916.98           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12,101,189.49         173,564.46         55,194,084.87           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MEDALLION, MO 09/12/7	HORIZON, NY 01/11/85	228,917.73	49,586.94	1,367.25	279,871.92
IMPERIAL LLOYDS, LA 07/08/91         1,806,692.05         719,220.67         0.00         2,525,912.72           IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33         2,522.55         3,505,916.98           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12,101,189.49         173,564.46         55,194,084.87           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00         0.00           LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MEDALLION, MO 09/12/75	IDEAL MUTUAL, NY 02/07/85	7,551,060.75	1,776,965.92	5,164.60	9,333,191.27
IMPERIAL, CA 01/10/78         133,091.51         47,699.87         0.00         180,791.38           INSURANCE CORP. OF AMERICA, TX 04/28/97         3,916,350.21         4,415,339.97         414,293.43         8,745,983.61           INTEGRITY, NJ 03/24/87         2,689,202.10         814,192.33         2,522.55         3,505,916.98           LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12,101,189.49         173,564.46         55,194,084.87           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00         0.00           LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,715,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97	IMPERIAL CASUALTY & IND. CO., OK 05/12/10	165,636.06	42,591.58	0.00	208,227.64
INSURANCE CORP. OF AMERICA, TX 04/28/97 3,916,350.21 4,415,339.97 414,293.43 8,745,983.61  INTEGRITY, NJ 03/24/87 2,689,202.10 814,192.33 2,522.55 3,505,916.98  LARAMIE, WY 02/14/90 6,883,470.38 1,979,443.17 1,274,804.13 10,137,717.68  LEGION INSURANCE CO., PA 07/28/03 7,183,413.91 2,860,814.38 137,987.44 10,182,215.73  LIBERTY LLOYDS, LA 05/17/93 42,919,330.92 12,101,189.49 173,564.46 55,194,084.87  LINCOLN GENERAL INSURANCE, PA 11/05/15 0.00 0.00 0.00 0.00  LUMBERMENS MUTUAL, IL 05/10/13 563,538.15 217,896.56 0.00 781,434.71  LUTHERAN BENEVOLENT, MO 12/02/96 1,175,784.26 292,852.02 103,318.88 1,571,955.16  MAGNOLIA FIRE & CASUALTY, LA 05/14/93 751,162.78 190,109.52 79,185.50 1,020,457.80  MANCHESTER, OH 02/13/76 1,647,092.78 385,961.89 132,507.56 2,165,562.23  MEDALLION, MO 09/12/75 205,134.51 126,821.40 493,223.25 825,179.16  MERIT CASUALTY CO., IL 04/01/97 659,633.89 175,550.45 0.00 835,184.34	IMPERIAL LLOYDS, LA 07/08/91	1,806,692.05	719,220.67	0.00	2,525,912.72
INTEGRITY, NJ 03/24/87 2,689,202.10 814,192.33 2,522.55 3,505,916.98  LARAMIE, WY 02/14/90 6,883,470.38 1,979,443.17 1,274,804.13 10,137,717.68  LEGION INSURANCE CO., PA 07/28/03 7,183,413.91 2,860,814.38 137,987.44 10,182,215.73  LIBERTY LLOYDS, LA 05/17/93 42,919,330.92 12,101,189.49 173,564.46 55,194,084.87  LINCOLN GENERAL INSURANCE, PA 11/05/15 0.00 0.00 0.00 0.00  LUMBERMENS MUTUAL, IL 05/10/13 563,538.15 217,896.56 0.00 781,434.71  LUTHERAN BENEVOLENT, MO 12/02/96 1,175,784.26 292,852.02 103,318.88 1,571,955.16  MAGNOLIA FIRE & CASUALTY, LA 05/14/93 751,162.78 190,109.52 79,185.50 1,020,457.80  MANCHESTER, OH 02/13/76 1,647,092.78 385,961.89 132,507.56 2,165,562.23  MEDALLION, MO 09/12/75 205,134.51 126,821.40 493,223.25 825,179.16  MERIT CASUALTY CO., IL 04/01/97 659,633.89 175,550.45 0.00 835,184.34	IMPERIAL, CA 01/10/78	133,091.51	47,699.87	0.00	180,791.38
LARAMIE, WY 02/14/90         6,883,470.38         1,979,443.17         1,274,804.13         10,137,717.68           LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12,101,189.49         173,564.46         55,194,084.87           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00           LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MANCHESTER, OH 02/13/76         1,647,092.78         385,961.89         132,507.56         2,165,562.23           MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	INSURANCE CORP. OF AMERICA, TX 04/28/97	3,916,350.21	4,415,339.97	414,293.43	8,745,983.61
LEGION INSURANCE CO., PA 07/28/03         7,183,413.91         2,860,814.38         137,987.44         10,182,215.73           LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12,101,189.49         173,564.46         55,194,084.87           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00         0.00           LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MANCHESTER, OH 02/13/76         1,647,092.78         385,961.89         132,507.56         2,165,562.23           MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	INTEGRITY, NJ 03/24/87	2,689,202.10	814,192.33	2,522.55	3,505,916.98
LIBERTY LLOYDS, LA 05/17/93         42,919,330.92         12,101,189.49         173,564.46         55,194,084.87           LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00         0.00           LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MANCHESTER, OH 02/13/76         1,647,092.78         385,961.89         132,507.56         2,165,562.23           MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	LARAMIE, WY 02/14/90	6,883,470.38	1,979,443.17	1,274,804.13	10,137,717.68
LINCOLN GENERAL INSURANCE, PA 11/05/15         0.00         0.00         0.00         0.00           LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MANCHESTER, OH 02/13/76         1,647,092.78         385,961.89         132,507.56         2,165,562.23           MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	LEGION INSURANCE CO., PA 07/28/03	7,183,413.91	2,860,814.38	137,987.44	10,182,215.73
LUMBERMENS MUTUAL, IL 05/10/13         563,538.15         217,896.56         0.00         781,434.71           LUTHERAN BENEVOLENT, MO 12/02/96         1,175,784.26         292,852.02         103,318.88         1,571,955.16           MAGNOLIA FIRE & CASUALTY, LA 05/14/93         751,162.78         190,109.52         79,185.50         1,020,457.80           MANCHESTER, OH 02/13/76         1,647,092.78         385,961.89         132,507.56         2,165,562.23           MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	LIBERTY LLOYDS, LA 05/17/93	42,919,330.92	12,101,189.49	173,564.46	55,194,084.87
LUTHERAN BENEVOLENT, MO 12/02/96       1,175,784.26       292,852.02       103,318.88       1,571,955.16         MAGNOLIA FIRE & CASUALTY, LA 05/14/93       751,162.78       190,109.52       79,185.50       1,020,457.80         MANCHESTER, OH 02/13/76       1,647,092.78       385,961.89       132,507.56       2,165,562.23         MEDALLION, MO 09/12/75       205,134.51       126,821.40       493,223.25       825,179.16         MERIT CASUALTY CO., IL 04/01/97       659,633.89       175,550.45       0.00       835,184.34	LINCOLN GENERAL INSURANCE, PA 11/05/15	0.00	0.00	0.00	0.00
MAGNOLIA FIRE & CASUALTY, LA 05/14/93       751,162.78       190,109.52       79,185.50       1,020,457.80         MANCHESTER, OH 02/13/76       1,647,092.78       385,961.89       132,507.56       2,165,562.23         MEDALLION, MO 09/12/75       205,134.51       126,821.40       493,223.25       825,179.16         MERIT CASUALTY CO., IL 04/01/97       659,633.89       175,550.45       0.00       835,184.34	LUMBERMENS MUTUAL, IL 05/10/13	563,538.15	217,896.56	0.00	781,434.71
MANCHESTER, OH 02/13/76       1,647,092.78       385,961.89       132,507.56       2,165,562.23         MEDALLION, MO 09/12/75       205,134.51       126,821.40       493,223.25       825,179.16         MERIT CASUALTY CO., IL 04/01/97       659,633.89       175,550.45       0.00       835,184.34	LUTHERAN BENEVOLENT, MO 12/02/96	1,175,784.26	292,852.02	103,318.88	1,571,955.16
MEDALLION, MO 09/12/75         205,134.51         126,821.40         493,223.25         825,179.16           MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	MAGNOLIA FIRE & CASUALTY, LA 05/14/93	751,162.78	190,109.52	79,185.50	1,020,457.80
MERIT CASUALTY CO., IL 04/01/97         659,633.89         175,550.45         0.00         835,184.34	MANCHESTER, OH 02/13/76	1,647,092.78	385,961.89	132,507.56	2,165,562.23
	<b>MEDALLION</b> , MO 09/12/75	205,134.51	126,821.40	493,223.25	825,179.16
MID-AMERICAN CASUALTY, LA 11/07/90         280,140.00         85,311.90         271,502.07         636,953.97	MERIT CASUALTY CO., IL 04/01/97	659,633.89	175,550.45	0.00	835,184.34
	MID-AMERICAN CASUALTY, LA 11/07/90	280,140.00	85,311.90	271,502.07	636,953.97

## Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2015 (continued)

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
MIDLAND, NY 04/03/86	10,545,158.44	2,717,601.37	17,023.59	13,279,783.40
MILLERS INSURANCE CO., TX 03/24/03	180,923.37	97,489.44	0.00	278,412.81
MISSION NATIONAL, CA 02/24/87	726,469.67	620,114.47	0.00	1,346,584.14
MISSION REINSURANCE CORP., CA 02/24/87	115,000.00	1,964.45	0.00	116,964.45
MISSION, CA 02/24/87	1,670,568.78	592,332.27	0.00	2,262,901.05
NATIONAL ALLIED, TX 10/31/86	1,413,667.43	202,460.72	0.00	1,616,128.15
NEW ENGLAND, LA 09/22/89	6,929,966.48	1,652,851.02	366,194.09	8,949,011.59
NORTH AMERICAN INDEMNITY, LA 05/26/92	2,655,886.09	540,596.93	231,362.47	3,427,845.49
OHIO GENERAL, OH 03/28/90	185,374.74	56,061.74	24,688.00	266,124.48
OLD HICKORY, LA 10/31/91	11,395,206.17	4,313,340.91	2,274,689.75	17,983,236.83
PACIFIC AMERICAN, DE 01/23/85	234,705.95	52,183.07	0.00	286,889.02
PACIFIC MARINE, WA 06/07/89	2,830,060.52	529,979.87	0.00	3,360,040.39
PARK AVENUE P & C INS. CO., OK 11/18/09	183,618.56	95,826.62	0.00	279,445.18
PATTERSON INSURANCE CO., LA 03/17/03	6,912,544.38	5,721,404.97	782,506.08	13,416,455.43
PEGASUS INSURANCE CO., OK 08/12/10	2,500.00	10,845.25	0.00	13,345.25
PELICAN STATE MUTUAL, LA 02/26/93	19,147,364.30	5,458,937.58	321,366.03	24,927,667.91
PETROSURANCE, OK 03/14/02	1,546,910.66	399,518.08	0.00	1,946,428.74
PHICO, PA 02/01/02	543,697.91	884,850.07	14,829.00	1,443,376.98
<b>PINNACLE</b> , GA 09/20/99	570,378.00	270,521.55	0.00	840,899.55
PREMIER ALLIANCE, CA 08/02/94	199,218.00	132,983.22	0.00	332,201.22
PRESIDENTIAL FIRE & CASUALTY, LA 11/13/91	13,164,597.58	3,026,906.89	595,841.29	16,787,345.76
PROPRIETORS, OH 08/05/81	144,658.25	40,673.03	7,648.00	192,979.28
PROTECTIVE CASUALTY, MO 05/24/91	5,265,558.30	1,272,342.98	632,627.81	7,170,529.09
REALM INSURANCE CO., NY 06/10/05	125,006.81	55,736.72	0.00	180,743.53
RECIPROCAL OF AMERICA, VA 06/20/03	654,959.58	414,871.19	0.00	1,069,830.77
<b>RED ROCK</b> , OK 08/21/14	0.00	14,672.60	0.00	14,672.60
<b>RELIABLE</b> , OH 01/29/88	112,140.01	23,087.38	0.00	135,227.39
RELIANCE NATIONAL, PA 10/03/01	54,500,975.36	21,102,894.08	0.00	75,603,869.44
<b>RESERVE</b> , IL 05/07/79	985,483.29	209,197.16	317,544.14	1,512,224.59
ROCKWOOD, PA 08/26/91	32,900,669.06	5,104,316.79	22,994.25	38,027,980.10
<b>SAVANT</b> , LA 11/07/01	1,127,156.31	304,348.76	0.00	1,431,505.07
SOUTH CENTRAL, LA 01/05/89	1,496,640.55	356,707.26	387,532.96	2,240,880.77
SOUTHERN AMERICAN, UT 03/20/92	1,420,480.93	1,212,063.22	0.00	2,632,544.15
SOUTHERN CASUALTY INS. CO., GA 03/20/13	1,607,415.38	2,803,525.15	165,154.97	4,576,095.50

## Insolvent Companies Monies Paid from the Date of Insolvency to 12/31/2015 (continued)

Company Name, State and Date of Insolvency	Losses	Expenses	Unearned Premiums/ Expenses Paid	Total All Time LIGA Billings
SOVEREIGN FIRE & CASUALTY, LA 05/29/91	7,825,397.25	2,913,123.82	3,382,524.64	14,121,045.71
<b>SUMMIT</b> , NY 05/28/75	527,145.12	98,467.34	0.00	625,612.46
SUNBELT SOUTHERN, LA 12/02/88	296,126.70	296,507.48	0.00	592,634.18
<b>TRANSIT</b> , CA 12/03/85	23,858,240.75	6,090,220.04	17,251.46	29,965,712.25
U.S. CAPITAL, NY 11/20/97	1,959,275.14	1,471,939.79	0.00	3,431,214.93
<b>U.S. INDEMNITY</b> , LA 10/13/89	2,192,153.64	428,503.71	38,849.76	2,659,507.11
<b>ULLICO</b> , DE 05/30/13	299,915.53	64,881.64	0.00	364,797.17
UNION INDEMNITY, NY 06/16/85	683,366.39	209,907.69	5,553.00	898,827.08
<b>UNITED AGENTS</b> , LA 03/03/02	5,092,068.47	2,036,400.32	179,232.23	7,307,701.02
UNITED COMMUNITY, NY 11/10/95	5,802,227.78	2,480,189.81	166,571.56	8,448,989.15
UNITED SOUTHERN ASSURANCE, FL 09/18/97	1,334,715.94	605,917.36	0.00	1,940,633.30
UNIVERSAL SECURITY, TN 10/13/91	1,145,779.85	280,761.14	8,772.65	1,435,313.64
VILLANOVA INSURANCE CO., PA 07/28/03	409,660.59	93,772.30	0.00	503,432.89
YORKTOWN, IL 02/07/89	174,800.00	7,457.76	0.00	182,257.76
Inacticve Company Totals	\$ 9,487,943.21	\$ 2,763,403.81	\$ 243,385.43	\$ 12,494,732.45
Totals	\$ 666,068,485.41	\$ 231,759,489.54	\$ 37,131,232.62	\$ 934,959,207.57

## LOUISIANA INSURANCE GUARANTY ASSOCIATION

2142 Quail Run Drive Baton Rouge, LA 70808-4126

T: 225.757.1688 F: 225.757.1699

www.laiga.org