

**Minutes**  
**Meeting of the Board of Directors**  
**Louisiana Insurance Guaranty Association**

**March 24, 2016**

The quarterly meeting of the Board of Directors was held on March 24, 2016 at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

**Michael T. Gray (Chairman)**  
**Markham R. McKnight (Treasurer)**  
**Bill Gourgues**  
**Denis Husers**  
**J.E. Brignac, Jr.**

**The Gray Insurance Company**  
**Appointee of the Commissioner of Insurance**  
**State Farm Insurance Companies**  
**Appointee of the Commissioner of Insurance**  
**Imperial Fire and Casualty Insurance Company**

Others Present:

**Caroline Brock**  
**Edward Dittmar**  
**Amanda Strebeck**  
**John Wells**  
**Gerry Coryell**  
**Stephanie Laborde**  
**Andrew DeGraw**  
**Lacey Anderson**  
**Keri Dupont**

**Rep. of Insurance Commissioner, Department of Insurance**  
**LIGA Investment Advisor, Wells Fargo Advisors, LLC**  
**CPA, Postlethwaite & Netterville**  
**Executive Director, LIGA**  
**Claims Manager, LIGA**  
**LIGA General Counsel, Milling Benson Woodward, LLP**  
**Reporter, *The Surplus Lines Reporter***  
**Administrative Assistant, LIGA**  
**Executive Assistant, Milling Benson Woodward, LLP**

Members absent from meeting:

**Wayne T. Roussel (Secretary)**  
**Keith D. Thompson**  
**William D. Hughs, III**  
**Kristin Wall**

**Appointee of the President of the Senate**  
**Liberty Mutual Insurance Companies**  
**Appointee of the Speaker of the House**  
**Louisiana Workers' Compensation Corporation**

***Call to Order by the Chairman of LIGA Board of Directors***

The meeting was called to order by Chairman Gray at 10:05 a.m.

***Quorum***

Mr. Gray then advised there was a quorum present.

***Approval of the Minutes of the September 1, 2015 Meeting of the Board of Directors***

Mr. Gray called for a motion to approve the Minutes of the September 1, 2015 Meeting of the Board of Directors.

A motion was made by Mr. Husers and seconded by Mr. Brignac to approve the Minutes of the September 1, 2015 Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

***Report on Operations***

*Executive Director, John Wells*

Mr. Wells presented the Board with his report on operations. He noted that he would expect to be out of budget in the coming months in one area due to LIGA hosting the South East Regional Insurance Guaranty Association meeting in April.

Mr. Wells added that in May, at the Annual NCIGF meeting, he would be nominated and appointed to the NCIGF Board for the next three years.

***Report on Claims & Litigation***  
*Claims Manager, Gerry Coryell*

Mr. Coryell gave a brief report on the current claims and litigation counts.

He added the Claims Committee was not able to meet prior to the Board meeting like they had hoped since the committee members were unavailable. He then provided the Board with copies of the York Claims Audit for their review.

Mr. Wells stated the audit findings were very good and they also provided good input for claims procedures. He added they do plan to share the findings with the Claims Committee when they do meet next.

Mr. Coryell then provided copies of some proposed revisions to LIGA's Legal Defense Service Policies and Procedures Manual to the Board for their review. Mr. Wells stated the revisions were in reference to the timeliness of the submission of defense counsel bills and flat fee arrangements with defense counsel.

**A motion was made by Mr. Husers and seconded by Mr. McKnight to approve the revisions to LIGA's Legal Defense Service Policies and Procedures. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report of General Counsel***  
*General Counsel, Stephanie Laborde*

Ms. Laborde reported informed the Board that the proposed Law Review article had been accepted for publication. She provided copies of the article to the Board.

***Report of Insurance Commissioner's Office***  
*Caroline Brock, Rep. of Insurance Commissioner, Department of Insurance*

No report was given.

***Legal Committee***  
*Chairperson, William D. Hughs, III*

No committee report was given.

***Finance Committee***  
*Chairperson, Markham R. McKnight*

No committee report was given.

***Claims Committee***  
*Chairperson, Keith D. Thompson*

No committee report was given.

***Nominating Committee***  
*Chairperson, (Not appointed yet)*

No committee report was given.

**Personnel Committee**

*Chairperson, William D. Hughs, III*

No committee report was given.

**Audit Committee**

*Chairperson, Kristin Wall*

Mr. Wells stated although they did not have an Audit Committee meeting to report on, he did want to report that Postlethwaite & Netterville did perform LIGA's Annual Financial audit. He stated if anyone had any questions regarding the audit or the audit process, Amanda Strebeck with Postlethwaite & Netterville was in attendance.

Ms. Strebeck stated they were able to conduct their audit with no issues and able to issue an unmodified opinion and no findings that they would need to report to the Board. She then provided copies of the audit to the Board.

**A motion was made by Mr. Brignac and seconded by Husers to enter in Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.**

10:35 am Executive Session 10:55a.m.

**Old Business**

Nothing to report.

**New Business**

Mr. Wells went over the upcoming meeting dates with the Board.

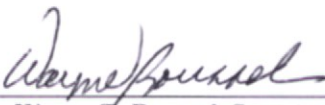
**Adjournment**

**A motion was made by Mr. McKnight and seconded by Mr. Brignac to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.**

The meeting was adjourned at 11:10a.m.

**APPROVED:**

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held June 30, 2016.

  
Wayne T. Roussel, Secretary

  
Michael T. Gray, Chairman

*These Minutes were written by Keri Dupont, Executive Assistant, Milling Benson Woodward, LLC, from a recording on the FTS Reporter and notes taken during the Board meeting. Corrections and additions were made to minutes by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes taken during the Board meeting.*