

Minutes
2015
Annual Meeting of the Board of Directors
Louisiana Insurance Guaranty Association

June 25, 2015

The Annual meeting of the Board of Directors was held on June 25, 2015 at 10:00 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)
holding 10 votes in person or by proxy

The Gray Insurance Company

Kristin Wall
holding 5 votes in person or by proxy

Louisiana Workers' Compensation Corporation

Bill Gourgues
holding 50 votes in person or by proxy

State Farm Insurance Companies

Keith D. Thompson
holding 62 votes in person or by proxy

Liberty Mutual Insurance Companies

J.E. Brignac, Jr.
holding 4 votes in person or by proxy

Imperial Fire & Casualty Insurance Company

John Wells
holding 4 proxies

Executive Director, LIGA

Others Present:

Caroline Brock
Gerry Coryell
Stephanie Laborde
Michael Stiltner
Mary Frances Fournet
Jay Hoppy
Andrew DeGraw
Lacey Anderson
Keri Dupont

Rep. of Insurance Commissioner, Department of Insurance
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
General Counsel, LWCC
VP, Production Mgmt, ASI
LWCC
Reporter, The Surplus Lines Reporter
Administrative Assistant, LIGA
Administrative Assistant, Milling Benson Woodward, LLP

Members Absent:

Markham R. McKinght (Treasurer)
William D. Hughs, III

Appointee of the Commissioner of Insurance
Appointee of the Speaker of the House

Call to Order by Chairman of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:02 a.m.

Roll Call-Quorum

Mr. Wells presented the proxy results as follows:

Number of Members represented by proxy:	106
Number of Members present in person:	30
Total number of Members represented by proxy and in person:	136
Total number of Members:	488
% of Members represented by proxy and in person:	27.87%

Mr. Wells then advised a quorum was present.

Approval of Minutes of the 2014 Annual Meeting of Member Insurers, June 26, 2014

A motion was made by Mr. Thompson and seconded by Ms. Wall to approve the Minutes of the 2014 Annual Meeting of Member Insurers, June 26, 2014. Objections were called for. There being none, a vote was taken and the motion carried.

Annual Report of Operations

Mr. Wells stated that the Quarterly Report had been provided and a copy of the Annual Report.

A motion was made by Mr. Gray and seconded by Mr. Brignac to accept the Annual Report of Operations. Objections were called for. There being none, a vote was taken and the motion carried.

Ratification of Board Action

A motion was made by Mr. Thompson and seconded by Mr. Wells to ratify the actions of the Board. Objections were called for. There being none, a vote was taken and the motion carried.

Election of Directors

Mr. Wells asked if there was to be any changes in the currently filled Board positions to which there was no response.

A motion was made by Mr. Gray and seconded by Mr. Roussel to approve the current Board positions. Objections were called for. There being none, a vote was taken and the motion carried.

Old Business

Nothing to Report.

New Business

Nothing to Report.


Adjournment


A motion was made by Mr. Brignac and seconded by Mr. Wells to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 10:04 a.m.

APPROVED:

These minutes were presented and approved at an annual meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held June 30, 2016.


Wayne T. Roussel, Secretary


Michael T. Gray, Chairman

These Minutes were written by Kerri Dupont, Executive Assistant, Milling Benson Woodward, LLP, from notes taken during the Board meeting. Changes and additions to the Minutes were made by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes during the Board Meeting.