

**Minutes  
Meeting of the Board of Directors  
Louisiana Insurance Guaranty Association**

**June 26, 2014**

The quarterly meeting of the Board of Directors was held on June 26, 2014 at 10:10 a.m., at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

**Markham R. McKnight (Treasurer)**  
**Wayne T. Roussel (Secretary)**  
**David A. Ross**  
**Keith D. Thompson**  
**Kristin Wall**  
**Denis Husers**  
**William D. Hughs, III**

**Appointee of the Commissioner of Insurance**  
**Appointee of the President of the Senate**  
**State Farm Insurance Companies**  
**Liberty Mutual Insurance Companies**  
**Louisiana Workers' Compensation Corporation**  
**Appointee of the Commissioner of Insurance**  
**Appointee of the Speaker of the House**

Others Present:

**John Wells**  
**Norman Reese**  
**Stewart Guerin**  
**Heather Landry**  
**Edward Dittmar**  
**Andrew DeGraw**  
**Keri Dupont**  
**Lacey Anderson**

**Director of Operations, LIGA**  
**Director of Claims & Litigation, LIGA**  
**Chief Examiner, LA Dept of Insurance, Financial Solvency**  
**LIGA (Acting) General Counsel, Milling Benson Woodward, LLP**  
**LIGA Investment Advisor, Wells Fargo Advisors, LLC**  
**Reporter, *The Surplus Lines Reporter***  
**Administrative Assistant, Milling Benson Woodward, LLP**  
**Administrative Assistant, LIGA**

Members Absent:

**J.E. Brignac, Jr.**  
**Michael T. Gray (Chairman)**

**Imperial Fire and Casualty Insurance Company**  
**The Gray Insurance Company**

*Call to Order by the Acting Chairman of LIGA Board of Directors*

The meeting was called to order by Acting Chairman Roussel at 10:10 a.m.

*Quorum*

Mr. Roussel then advised a quorum was present.

*Election of Officers*

A motion was made by Mr. Ross and seconded by Mr. Hughs to nominate Michael Gray as Chairperson, Markham McKnight as Treasurer, and Wayne Roussel as Secretary. There being none, a vote was taken and the motion carried.

*Approval of the Minutes of the March 27, 2014 Meeting of the Board of Directors*

Mr. Roussel requested a motion to approve the Minutes of the March 27, 2014 Meeting of the Board of Directors.

A motion was made by Mr. Hughs and seconded by Mr. Ross to approve the Minutes of the March 27, 2014 Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

*Report on Annual Meeting*

Mr. Wells informed the Board that Ms. Wall was nominated and re-elected as a member company representative on the Board.

***Report on Operations***

*Director of Operations, John Wells*

Mr. Wells summarized his quarterly report previously presented. Mr. Wells also discussed the Association's corporate structure and the need for re-evaluation pending Mr. Reese's retirement next year. A Personnel Committee meeting would be scheduled by Mr. Wells pending the Board members availability.

**A motion was made by Mr. Hughs and seconded by Mr. McKnight to accept the Report on Operations. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report on Claims & Litigation***

*Director of Claims & Litigation, Norman Reese*

Mr. Reese briefly summarized his report to the Board regarding the current number of pending claims.

**A motion was made by Mr. Hughs and seconded by Mr. Thompson to accept the Report on Claims & Litigation. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report of General Counsel***

*Acting General Counsel, Heather Landry*

Ms. Landry went over the General Counsel report as presented regarding recent changes within the legislature.

**A motion was made by Mr. Hughs and seconded by Mr. Husers to accept the Report of General Counsel. Objections were called for. There being none, a vote was taken and the motion carried.**

***Report of Insurance Commissioner's Office***

*Stewart Guerin, Chief Examiner, LA Dept of Insurance, Financial Solvency*

Mr. Guerin stated he had nothing to report.

***Committee Reports and Recommendations***

***Legal Committee***

*Chairperson, William D. Hughs, III*

No committee report was given.

***Finance Committee***

*Chairperson, Markham R. McKnight*

After Board discussion, the Board recommended that the Investment Committee's name be changed to the Finance Committee.

**A motion was made by Mr. Hughs and seconded by Mr. Ross to change the name of the Investment Committee to the Finance Committee. Objections were called for. There being none, a vote was taken and the motion carried.**

***Claims Committee***

*Chairperson, Keith D. Thompson*

No committee report was given.

***Nominating Committee***

*Chairperson, David A. Ross*

No committee report was given.



**Personnel Committee**

*Chairperson, William D. Hughs, III*

No committee report was given.

**Audit Committee**

*Chairperson, Kristin Wall*

Ms. Wall informed the Board that the Audit Committee had met and were currently reviewing Audit Charters.

**A motion was made by Mr. Husers and seconded by Mr. Thompson to enter into Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.**

The Board went into Executive Session at 10:36 a.m.

**\*\*\*Executive Session\*\*\***

The Board came out of executive session at 10:51 a.m. and returned to the open session of the agenda.

**A motion was made by Mr. Hughs and seconded by Mr. Thompson to re-enter the regular meeting. Objections were called for. There being none, a vote was taken and the motion carried.**

**Old Business**

Nothing to report.

**New Business**

Mr. Wells discussed the future Board meeting dates. Mr. Wells also brought up for discussion the use of LIGA in marketing materials.

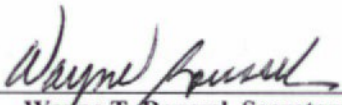
**Adjournment**

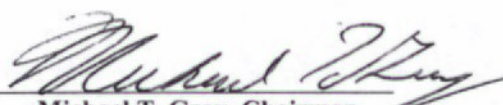
**A motion was made by Mr. Thompson and seconded by Mr. Husers to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.**

The meeting was adjourned at 11:10 a.m.

**APPROVED:**

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held September 25, 2014.

  
Wayne T. Roussel, Secretary

  
Michael T. Gray, Chairman

*These Minutes were written by Kerri Dupont, Administrative Assistant, Milling Benson Woodward, LLP, from notes taken during the Board meeting. Changes and additions to the Minutes were made by Lacey Anderson, Administrative Assistant, LIGA, from a recording on the FTS Reporter and notes during the Board Meeting*