

**Minutes
Meeting of the Board of Directors
Louisiana Insurance Guaranty Association**

June 25, 2015

The quarterly meeting of the Board of Directors was held on June 25, 2015, at the Louisiana Insurance Guaranty Association, located at 2142 Quail Run, Baton Rouge, Louisiana 70808. The meeting was publicly noticed in accordance with the Open Meetings Law.

Members present constituting a quorum:

Michael T. Gray (Chairman)
Wayne T. Roussel (Secretary)
Keith D. Thompson
Kristin Wall
Denis Husers
Bill Gourgues
J.E. Brignac, Jr.

The Gray Insurance Company
Appointee of the President of the Senate
Liberty Mutual Insurance Companies
Louisiana Workers' Compensation Corporation
Appointee of the Commissioner of Insurance
State Farm Insurance Companies
Imperial Fire and Casualty Insurance Company

Others Present:

Caroline Brock
John Wells
Gerry Coryell
Stephanie Laborde
Michael Stiltner
Jay Hoppy
Mary Frances Fournet
Andrew DeGraw
Lacey Anderson
Keri Dupont

Rep. of Insurance Commissioner, Department of Insurance
Executive Director, LIGA
Claims Manager, LIGA
LIGA General Counsel, Milling Benson Woodward, LLP
General Counsel, LWCC
Internal Auditor, LWCC
VP, Production Mgmt, ASI
Reporter, *The Surplus Lines Reporter*
Administrative Assistant, LIGA
Executive Assistant, Milling Benson Woodward, LLP

Members Absent:

Markham R. McKinght (Treasurer)
William D. Hughs, III

Appointee of the Commissioner of Insurance
Appointee of the Speaker of the House

Call to Order by the Chairman of LIGA Board of Directors

The meeting was called to order by Chairman Gray at 10:10 a.m.

Quorum

Mr. Gray advised a quorum was present.

Election of Officers

A motion was made by Mr. Roussel and seconded by Mr. Husers that the Officers of the Board would remain the same. Objections were called for. There being none, a vote was taken and the motion carried.

Approval of the Minutes of the April 7, 2015 Meeting of the Board of Directors

Mr. Gray called for a motion to approve the Minutes of the April 7, 2015 Meeting of the Board of Directors.

A motion was made by Ms. Wall and seconded by Mr. Roussel to approve the Minutes of the April 7, 2015 Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

Approval of Minutes of the May 21, 2015 Special Meeting of the Board of Directors

Mr. Gray called for a motion to approve the Minutes of the May 21, 2015 Special Meeting of the Board of Directors.

A motion was made by Mr. Husers and seconded by Ms. Wall to approve the Minutes of the May 21, 2015 Special Meeting of the Board of Directors. Objections were called for. There being none, a vote was taken and the motion carried.

Report on Operations

Executive Director, John Wells

Mr. Wells provided the Board with a written report. Mr. Wells discussed current procedures, Audit information and internal controls. Mr. Wells suggested hiring an external CPA to review the internal controls of LIGA periodically.

Ms. Wall suggested referring the external CPA review decision to the Audit Committee for discussion.

Report on Claims & Litigation

Claims Manager, Gerry Coryell

Mr. Coryell presented the Board with the Claims and Litigation report.

Report of General Counsel

General Counsel, Stephanie Laborde

Ms. Laborde presented the General Counsel Report to the Board. Ms. Laborde discussed some Bills of interest as they pertain to LIGA.

Ms. Laborde also read the final language to the funding amendment.

Mr. Husers opened a discussion regarding the proper funding level for LIGA. Ms. Wall suggested that the matter be forwarded to the Finance Committee.

Report of Insurance Commissioner's Office

Caroline Brock, Rep. of Insurance Commissioner, Department of Insurance

Ms. Brock stated she had nothing to report.

Legal Committee

Chairperson, William D. Hughs, III

No committee report was given.

Finance Committee

Chairperson, Markham R. McKnight

No committee report was given.

Claims Committee

Chairperson, Keith D. Thompson

No committee report was given.

Nominating Committee

Chairperson, (Not appointed yet)

No committee report was given.

Personnel Committee

Chairperson, William D. Hughs, III

No committee report was given.

Audit Committee

Chairperson, Kristin Wall

No committee report was given.

Executive Session

A motion was made by Mr. Roussel and seconded by Mr. Husers to enter into Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.

Executive Session

A motion was made by Mr. Roussel and seconded by Mr. Thompson to come out of Executive Session. Objections were called for. There being none, a vote was taken and the motion carried.

The Board came out of Executive Session at 10:45 a.m. and returned to the open session of the agenda.

Old Business

Mr. Gray called for any Old Business. Hearing none, he then called for any New Business.

New Business

The Board discussed possible meeting dates.

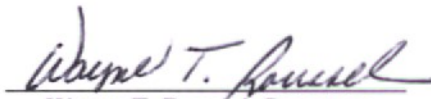
Adjournment

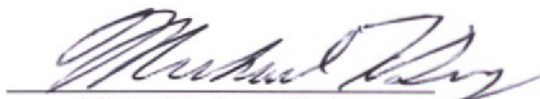
A motion was made by Mr. Gourgues and seconded by Mr. Husers to adjourn the meeting. Objections were called for. There being none, a vote was taken and the motion carried.

The meeting was adjourned at 11:53 a.m.

APPROVED:

These minutes were presented and approved at a meeting of the Board of Directors of the Louisiana Insurance Guaranty Association, held September 1, 2015.


Wayne T. Roussel, Secretary


Michael T. Gray, Chairman